

MARKET PLACE AT AUSTIN BLUFFS
GENERAL IMPROVEMENT DISTRICT
2021 Proposed Budget
September 16, 2020

	2019 Actual	Original 2020 Budget	2020 Estimate	2021 Proposed Budget
Beginning balance--January 1	\$134,178	\$183,250	\$184,931	\$226,159
Revenues:				
Property taxes	251,146	257,781	239,300	248,000
Specific ownership taxes	28,135	30,439	27,890	29,284
Interest income	4,555	5,000	4,885	5,000
Total revenues	283,836	293,220	272,075	282,284
Total funds available	418,014	476,470	457,006	508,443
Expenditures:				
Bond interest	135,850	130,000	130,000	123,825
Bond principal	90,000	95,000	95,000	105,000
Bond principal - additional payment	-	-	-	-
Audit services	5,633	4,500	4,467	6,000
Professional fees	1,600	2,000	1,380	2,000
Total expenditures	233,083	231,500	230,847	236,825
Ending balance--December 31	<u>\$184,931</u>	<u>\$244,970</u>	<u>\$226,159</u>	<u>\$271,618</u>