

COLORADO SPRINGS BRIARGATE
GENERAL IMPROVEMENT DISTRICT
2022 Proposed Budget
September 13, 2021

	2020 Actual	Original 2021 Budget	2021 Estimate	2022 Proposed Budget
Beginning balance--January 1	\$1,103,104	\$1,045,988	\$1,062,634	\$1,078,374
Revenues:				
Property taxes	1,407,463	1,419,711	1,432,700	631,100
Specific ownership taxes	156,184	166,483	172,200	74,000
Interest income	25,828	25,000	12,500	11,200
Total revenues	1,589,475	1,611,194	1,617,400	716,300
Total funds available	2,692,579	2,657,182	2,680,034	1,794,674
Expenditures:				
Bond interest	139,416	95,460	95,460	51,060
Principal	485,000	500,000	500,000	515,000
Principal - additional payment	1,000,000	1,000,000	1,000,000	1,210,000
Audit services	3,322	6,000	4,200	4,500
Professional fees	2,207	3,000	2,000	3,000
Total expenditures	1,629,945	1,604,460	1,601,660	1,783,560
Ending balance--December 31	\$1,062,634	\$1,052,722	\$1,078,374	\$11,114