

RESOLUTION NO. _____

**A RESOLUTION SETTING THE GAS COST
ADJUSTMENT EFFECTIVE FEBRUARY 1, 2016**

WHEREAS, through Resolution No. 261-04, dated November 23, 2004, City Council directed that the Gas Cost Adjustment could be determined as frequently as monthly to levelize revenue recovery and minimize the fluctuations associated with less frequent adjustments during periods of price volatility; and

WHEREAS, through Resolution No. 143-15, City Council set the Gas Cost Adjustment at \$0.1726/Ccf on December 8, 2015 to be effective January 1, 2016; and

WHEREAS, current cost projections have decreased forecasted purchased gas expenses; and

WHEREAS, Colorado Springs Utilities has prepared projections of costs and revenues in conformance with the language in the Gas Cost Adjustment (GCA) tariff; and

WHEREAS, Colorado Springs Utilities has shown that a Gas Cost Adjustment rate of \$0.1726/Ccf should be adjusted to \$0.0819/Ccf in order to represent the current state of natural gas system revenue needs and City Council finds that the Gas Cost Adjustment shall be revised accordingly; and

WHEREAS, the proposed Gas Cost Adjustment rate shall be effective February 1, 2016.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
COLORADO SPRINGS:**

Section 1. That Colorado Springs Utilities Tariff, City Council Volume No. 5, Natural Gas Rate Schedules shall be revised as follows:

Effective February 1, 2016

City Council Vol. No. 5 Sheet No.	Title	Cancels Sheet No.
Twelfth Revised Sheet No. 10a	Gas Cost Adjustment	Eleventh Revised Sheet No. 10a

Section 2. The Gas Cost Adjustment rate and the effective date shall be published in the legal section of a newspaper of general circulation in Colorado Springs Utilities' service area within ten (10) days following the date of the passage of this Resolution.

Section 3. The attached tariff sheet is hereby approved and adopted effective February 1, 2016 and shall remain in effect unless changed by subsequent Resolution of the City Council.

Dated at Colorado Springs, Colorado this 26th day of January, 2016.

Council President

ATTEST:

Sarah Johnson, City Clerk