

ORDINANCE NO. 18-66

AN ORDINANCE AMENDING ORDINANCE NO. 17-116 (2018 APPROPRIATION ORDINANCE) FOR A SUPPLEMENTAL APPROPRIATION TO THE ARTERIAL ROADWAY FUND IN THE AMOUNT OF \$500,000 FOR THE PURPOSE OF ACCOMMODATING HIGHER THAN EXPECTED REIMBURSEMENT PAYMENTS

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Ordinance No. 17-116 is hereby amended by increasing the Arterial Roadway Fund revenue and expenditure appropriation in the amount of \$500,000 in order to accommodate higher than expected reimbursement payments. The source of funds is the fees collected during development.

Section 2. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 3. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this 12th day of June, 2018.

Finally passed: June 26th, 2018



Council President

Mayor's Action:

- Approved: June 29, 2018
- Disapproved: _____, based on the following objections:

John W. Suthers
Mayor

Council Action After Disapproval:

- Council did not act to override the Mayor's veto.
- Finally adopted on a vote of _____, on _____.
- Council action on _____ failed to override the Mayor's veto.

Council President

ATTEST:

Sarah B. Johnson
Sarah B. Johnson, City Clerk



I HEREBY CERTIFY, that the foregoing ordinance entitled “AN ORDINANCE AMENDING ORDINANCE NO. 17-116 (2018 APPROPRIATION ORDINANCE) FOR A SUPPLEMENTAL APPROPRIATION TO THE ARTERIAL ROADWAY FUND IN THE AMOUNT OF \$500,000 FOR THE PURPOSE OF ACCOMMODATING HIGHER THAN EXPECTED REIMBURSEMENT PAYMENTS” was introduced and read at a regular meeting of the City Council of the City of Colorado Springs, held on June 12th, 2018; that said ordinance was finally passed at a regular meeting of the City Council of said City, held on the 26th day of June, 2018, and that the same was published by title and summary, in accordance with Section 3-80 of Article III of the Charter, in the Transcript, a newspaper published and in general circulation in said City, at least ten days before its passage.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the City, this 29th day of June, 2018.


Sarah B. Johnson, City Clerk



1st Publication Date: June 15th, 2018

2nd Publication Date: 3rd, 2018

Effective Date: July 9th, 2018

Initial: SBJ
City Clerk

Arterial Roadway Bridge Fund Supplemental Appropriation Detail

Total activity to date for 2018	\$ 314,814
Pending activity	\$ 12,000
Projected reimbursement activity for remainder of 2018	\$ 473,186
Total projected activity for 2018	\$ 800,000
Original 2018 budget	\$ 300,000
Request for supplemental appropriation	\$ 500,000
Revised 2018 Budget with Supplemental Appropriation	\$ 800,000