

A RESOLUTION APPROVING AND AUTHORIZING AN INTERGOVERNMENTAL AGREEMENT (IGA) BETWEEN THE CITY OF COLORADO SPRINGS AND THE COLORADO DEPARTMENT OF TRANSPORTATION (CDOT) IN THE AMOUNT OF \$680,000 FOR THE CIRCLE DRIVE BRIDGE DAMAGE REPAIR PROJECT; AND TO APPROVE THE TRANSFER OF \$225,000 FROM THE GRANTS POOL TO A NEW PROJECT ACCOUNT FOR THE CIRCLE DRIVE BRIDGE DAMAGE REPAIR PROJECT

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. The City Council finds that funding for the Circle Drive Bridge Damage Repair Project provided by the Colorado Department of Transportation (CDOT) is in the best interest of the City of Colorado Springs for the health, safety and welfare of its residents.

Section 2. Pursuant to Colorado Revised Statutes § 29-1-203, the City Council has the authority to approve the IGA between CDOT and the City of Colorado Springs to ensure receipt of CDOT roadway and bridge project funding.

Section 3. The IGA between CDOT and the City of Colorado Springs must be approved and fully executed for the following project:

<u>Circle Drive Bridge Damage Repair Project</u>	
City Project Number:	To Be Assigned
IGA Amount:	Not to exceed \$680,000
Estimated Project Cost:	\$225,000
CDOT Routing Number:	14 HA2 66067

Section 4. City Council passed Ordinance No. 13-77 (2014 Appropriation Ordinance), which authorized appropriation of \$30,000,000 for anticipated grants to be awarded in 2014.

Section 5. Upon receipt of a fully executed IGA between CDOT and the City of Colorado Springs, the Finance Department will assign a City project number and move \$225,000 from the \$30,000,000 approved budget to the new project account for the Circle Drive Bridge Damage Repair Project. The Pikes Peak Rural Transportation Authority will then be reimbursed for the funding it provided for this project.

Section 6. On behalf of the City, the Mayor is hereby authorized to execute and administer the IGA, attached hereto as Exhibit A. Any amendments that would increase or decrease the amount of the anticipated grant or expand or decrease the project scope must be approved by City Council resolution.

Dated at Colorado Springs, Colorado, this _____ day of May, 2014.

Keith King, Council President

ATTEST:

Sarah B. Johnson, City Clerk