

Investment Overview

January 24, 2023

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Chief Financial Officer



Investment Portfolios



Portfolios	Market Value As of 12/31/2022	% of Investment Portfolio
Operating	\$235,308,896	64.5%
Reserve	\$118,753,283	32.5%
Cemetery Endowment Fund	\$11,128,724	3.0%
Total investments	\$365,190,903	100%

Current Policy

- Includes references to Investment Advisory Committee
- Includes all dates of previous revisions
- Does not reference Governmental Accounting Standards Board (GASB) *72 Fair Value Measurement and Application*

Proposed Policy

- Removes references to Investment Advisory Committee (dissolved in 2022)
- Removes dates of previous revisions except initial and most recent revision
- Includes reference to GASB 72 *Fair Value Measurement and Application*
- Minor updates based on advisor feedback

Current Policy

- Includes references to Investment Advisory Committee
- Provides guidelines for portfolio holdings
- Able to invest in hedge funds and private equity funds

Proposed Policy

- Removes references to Investment Advisory Committee (dissolved in 2022)
- Lists permitted securities & market sectors for more clarity
- Direct investments in hedge funds or private equity require CFO approval
- Minor updates based on advisor feedback