



December 9, 2019

Tasha Weaver  
Colorado Housing and Finance Authority  
1981 Blake Street  
Denver, Colorado 80202

Dear Ms. Weaver:

By way of this letter, the Innovations in Aging Collaborative is expressing support for the Draper Commons project, which is applying for Low Income Housing Tax Credits (LIHTC) from the Colorado Housing and Finance Authority. The project from BCR Management, Inc. will be developed on a 9-acre parcel of land in downtown Colorado Springs.

The site will be transformed from vacant land into an intergenerational community. Over the past few years, housing costs have increased considerable in the Pikes Peak region. These increased costs have had a significant negative impact on seniors living on fixed incomes. In 2018, the Innovations in Aging Collaborative, funded by a philanthropic donation, hired the Quad Innovation Partnership to study ways our community could address the critical shortage of higher quality, affordable and low-income housing in the community. Innovations in Aging also asked the Quad to research best practices in high quality senior housing. The result was a recommendation to build intergenerational housing to mitigate age isolationism. We are thrilled that BCR Management has agreed to follow our recommendations in a downtown setting. It is vitally important that the downtown area establish and maintain affordability and this project will do just that.

Draper Commons will provide a significant benefit to people of all ages, and the entire downtown area. We hope the Colorado Housing and Finance Authority committee will be supportive of this important project.

Sincerely,

A handwritten signature in cursive script that reads "Claire E. Anderson".

Claire Anderson, MPA  
Executive Director