

MEMORIAL HEALTH SYSTEM ENTERPRISE

Monthly Financial Report

June 2017

Beginning June 1, 2017 balance, unaudited	\$ 5,539,296
Revenue:	
June 2017 lease payment	467,676
Claims reimbursement/recovery	25
Miscellaneous	257
Total Revenue	467,958
Expenses:	
Run-out workers' comp, liability claims & insurance costs	(102)
Legal fees	(7,303)
UCH liability settlement	(2,581,079)
Excess balance transfer to CSHF - May 31, 2017 calculation - transferred in June 2017	(458,217)
Total Expenses	(3,046,701)
Ending June 30, 2017 balance, unaudited	\$ 2,960,553

Calculation of Excess Balance

Monthly Cash Balance-June 30, 2017	\$ 2,960,553
Less: Funds Administration Target	(2,500,000)
Excess Balance Transfer to CSHF-June 30, 2017 calculation for July 2017 transfer	\$ 460,553
