

**Allison Valley Metropolitan District No. 1 - Commercial
Limited Tax General Obligation Bonds, Series 2020
Non Rated Bonds - 5.25% Interest Rate
Maximum Optional Call Date = 12/01/2030 @ 100
07/30/2020 Preliminary Bond Numbers - Est. Closing 10/15/2020**

Collect Year	Yr #	Assessed Value	Max Mill Levy	Mill Levy Revenue	S.O. Taxes @ 6.00%	Less: Collection Costs @ 2.00%	Total Revenue	D/S	D/S Reserve Fund (DSRF)	CAPI	Net D/S	Coverage Ratio	Revenue After Net D/S	Deposit to Senior Surplus Fund	Senior Surplus Fund Balance	Sub Bond Payment
2020	0	6,370,730	-	-	-	-	-	-	-	-	-	NA	-	-	-	-
2021	1	9,556,365	32.952	314,901	18,894	-6,676	327,120	592,083	-4,239	-313,804	274,040	1.19	53,079	53,079	53,079	-
2022	2	11,113,162	32.952	366,201	21,972	-7,763	380,410	525,000	-3,759	-168,000	353,241	1.08	27,168	27,168	80,247	-
2023	3	15,527,955	32.952	511,677	30,701	-10,848	531,530	525,000	-3,759	-26,250	494,991	1.07	36,539	36,539	116,786	-
2024	4	20,436,563	32.952	673,426	40,406	-14,277	699,555	575,000	-3,759	-	571,241	1.22	128,313	128,313	245,099	-
2025	5	22,806,844	32.952	751,531	45,092	-15,932	780,691	637,375	-3,759	-	633,616	1.23	147,074	147,074	392,174	-
2026	6	24,877,716	32.952	819,770	49,186	-17,379	851,578	696,338	-3,759	-	692,579	1.23	158,999	7,826	400,000	151,172
2027	7	26,781,336	32.952	882,499	52,950	-18,709	916,740	746,888	-3,759	-	743,129	1.23	173,611	-	400,000	173,611
2028	8	28,760,927	32.952	947,730	56,864	-20,092	984,502	749,288	-3,759	-	745,529	1.32	238,973	-	400,000	238,973
2029	9	31,324,404	32.952	1,032,202	61,932	-21,883	1,072,251	750,900	-3,759	-	747,141	1.44	325,110	-	400,000	325,110
2030	10	31,950,892	32.952	1,052,846	63,171	-22,320	1,093,696	751,725	-3,759	-	747,966	1.46	345,730	-	400,000	345,730
2031	11	31,950,892	32.952	1,052,846	63,171	-22,320	1,093,696	746,763	-3,759	-	743,004	1.47	350,692	-	400,000	350,692
2032	12	32,589,910	32.952	1,073,903	64,434	-22,767	1,115,570	751,275	-3,759	-	747,516	1.49	368,054	-	400,000	368,054
2033	13	32,589,910	32.952	1,073,903	64,434	-22,767	1,115,570	749,738	-3,759	-	745,979	1.50	369,591	-	400,000	369,591
2034	14	33,241,708	32.952	1,095,381	65,723	-23,222	1,137,882	747,413	-3,759	-	743,654	1.53	394,228	-	400,000	394,228
2035	15	33,241,708	32.952	1,095,381	65,723	-23,222	1,137,882	749,300	-3,759	-	745,541	1.53	392,340	-	400,000	392,340
2036	16	33,906,542	32.952	1,117,288	67,037	-23,687	1,160,639	750,138	-3,759	-	746,379	1.56	414,260	-	400,000	414,260
2037	17	33,906,542	32.952	1,117,288	67,037	-23,687	1,160,639	749,925	-3,759	-	746,166	1.56	414,473	-	400,000	414,473
2038	18	34,584,673	32.952	1,139,634	68,378	-24,160	1,183,852	748,663	-3,759	-	744,904	1.59	438,948	-	400,000	438,948
2039	19	34,584,673	32.952	1,139,634	68,378	-24,160	1,183,852	751,350	-3,759	-	747,591	1.58	436,261	-	400,000	436,261
2040	20	35,276,366	32.952	1,162,427	69,746	-24,643	1,207,529	747,725	-3,759	-	743,966	1.62	463,563	-	400,000	463,563
2041	21	35,276,366	32.952	1,162,427	69,746	-24,643	1,207,529	748,050	-3,759	-	744,291	1.62	463,238	-	400,000	463,238
2042	22	35,981,894	32.952	1,185,675	71,141	-25,136	1,231,680	747,063	-3,759	-	743,304	1.66	488,376	-	400,000	488,376
2043	23	35,981,894	32.952	1,185,675	71,141	-25,136	1,231,680	749,763	-3,759	-	746,004	1.65	485,676	-	400,000	485,676
2044	24	36,701,531	32.952	1,209,389	72,563	-25,639	1,256,313	750,888	-3,759	-	747,129	1.68	509,184	-	400,000	509,184
2045	25	36,701,531	32.952	1,209,389	72,563	-25,639	1,256,313	750,438	-3,759	-	746,679	1.68	509,634	-	400,000	509,634
2046	26	37,435,562	32.952	1,233,577	74,015	-26,152	1,281,439	748,413	-3,759	-	744,654	1.72	536,786	-	400,000	536,786
2047	27	37,435,562	32.952	1,233,577	74,015	-26,152	1,281,439	1,499,813	-755,484	-	744,329	1.72	537,111	-	-	937,111
Total				26,840,176	1,610,411	-569,012	27,881,575	20,036,308	-853,688	-508,054	18,674,566		9,207,009	400,000		9,207,009

Sources	Amount
Par Amount	10,000,000
Total Sources	10,000,000

Uses	Amount
Payoff Existing Vectra Bank Loan Outstanding	4,126,320
Repay Developer Advances	4,363,901
Capitalized Interest Fund	508,054
Debt Service Reserve Fund	751,725
Cost of Issuance	250,000
Total Uses	10,000,000

PV @ 8.00% 7,957,546

Surplus Fund Requirement 400,000

Assumptions	
Biennial Assessed Value Increases	2.00%
S.O. Taxes	6.00%
Collection Costs	2.00%
D/S Reserve Fund Earnings Rate	0.50%

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Year	5.250% 2020 Limited Tax GO Bond					NA					Total Debt Service				
	Principal	Interest	DSRF	CAPI	D/S	Principal	Interest	DSRF	CAPI	D/S	Principal	Interest	DSRF	CAPI	D/S
2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2021	-	592,083	-4,239	-313,804	274,040	-	-	-	-	-	-	592,083	-4,239	-313,804	274,040
2022	-	525,000	-3,759	-168,000	353,241	-	-	-	-	-	-	525,000	-3,759	-168,000	353,241
2023	-	525,000	-3,759	-26,250	494,991	-	-	-	-	-	-	525,000	-3,759	-26,250	494,991
2024	50,000	525,000	-3,759	-	571,241	-	-	-	-	-	50,000	525,000	-3,759	-	571,241
2025	115,000	522,375	-3,759	-	633,616	-	-	-	-	-	115,000	522,375	-3,759	-	633,616
2026	180,000	516,338	-3,759	-	692,579	-	-	-	-	-	180,000	516,338	-3,759	-	692,579
2027	240,000	506,888	-3,759	-	743,129	-	-	-	-	-	240,000	506,888	-3,759	-	743,129
2028	255,000	494,288	-3,759	-	745,529	-	-	-	-	-	255,000	494,288	-3,759	-	745,529
2029	270,000	480,900	-3,759	-	747,141	-	-	-	-	-	270,000	480,900	-3,759	-	747,141
2030	285,000	466,725	-3,759	-	747,966	-	-	-	-	-	285,000	466,725	-3,759	-	747,966
2031	295,000	451,763	-3,759	-	743,004	-	-	-	-	-	295,000	451,763	-3,759	-	743,004
2032	315,000	436,275	-3,759	-	747,516	-	-	-	-	-	315,000	436,275	-3,759	-	747,516
2033	330,000	419,738	-3,759	-	745,979	-	-	-	-	-	330,000	419,738	-3,759	-	745,979
2034	345,000	402,413	-3,759	-	743,654	-	-	-	-	-	345,000	402,413	-3,759	-	743,654
2035	365,000	384,300	-3,759	-	745,541	-	-	-	-	-	365,000	384,300	-3,759	-	745,541
2036	385,000	365,138	-3,759	-	746,379	-	-	-	-	-	385,000	365,138	-3,759	-	746,379
2037	405,000	344,925	-3,759	-	746,166	-	-	-	-	-	405,000	344,925	-3,759	-	746,166
2038	425,000	323,663	-3,759	-	744,904	-	-	-	-	-	425,000	323,663	-3,759	-	744,904
2039	450,000	301,350	-3,759	-	747,591	-	-	-	-	-	450,000	301,350	-3,759	-	747,591
2040	470,000	277,725	-3,759	-	743,966	-	-	-	-	-	470,000	277,725	-3,759	-	743,966
2041	495,000	253,050	-3,759	-	744,291	-	-	-	-	-	495,000	253,050	-3,759	-	744,291
2042	520,000	227,063	-3,759	-	743,304	-	-	-	-	-	520,000	227,063	-3,759	-	743,304
2043	550,000	199,763	-3,759	-	746,004	-	-	-	-	-	550,000	199,763	-3,759	-	746,004
2044	580,000	170,888	-3,759	-	747,129	-	-	-	-	-	580,000	170,888	-3,759	-	747,129
2045	610,000	140,438	-3,759	-	746,679	-	-	-	-	-	610,000	140,438	-3,759	-	746,679
2046	640,000	108,413	-3,759	-	744,654	-	-	-	-	-	640,000	108,413	-3,759	-	744,654
2047	1,425,000	74,813	-755,484	-	744,329	-	-	-	-	-	1,425,000	74,813	-755,484	-	744,329
Total	10,000,000	10,036,308	-853,688	-508,054	18,674,566	-	-	-	-	-	10,000,000	10,036,308	-853,688	-508,054	18,674,566