

RESOLUTION NO. ____ – 23

A RESOLUTION AUTHORIZING THE ACQUISITION OF
REAL PROPERTY OWNED BY THE COLORADO
DEPARTMENT OF TRANSPORTATION

WHEREAS, the City of Colorado Springs (the “City”), by and through its enterprise, the Colorado Springs Municipal Airport (the “Airport”), desires to purchase approximately 4.57 acres of undeveloped land, which encompasses portions of the parcels depicted on Exhibit A-1, more particularly depicted on Exhibit A-2 (the “Property”), from the Colorado Department of Transportation (“CDOT”); and

WHEREAS, the acquisition of the Property is in the public’s interest and would provide benefit to the Airport’s operations; and

WHEREAS, the negotiated purchase price of the Property is \$438,000, which is supported by a CDOT real estate appraisal; and

WHEREAS, the Airport recently conveyed three (3) temporary construction easements (the “Easements”) to CDOT for its Powers Boulevard and Airport Road Interchange Project by agreement that the value of the Easements would be credited against the purchase price for the Property identified herein; and

WHEREAS, the value of the Easements as determined by the CDOT valuation process was \$101,200.00; therefore, the total purchase price for the acquisition of the Property is \$336,800.00 (“Purchase Price”); and

WHEREAS, pursuant to the City of Colorado Springs Procedure Manual for the Acquisition and Disposition of Real Property Interests, Revised 2021 (the “RES Manual”), City Council must approve property acquisitions if the total acquisition amount exceeds \$100,000.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. City Council finds that the acquisition of the Property is in the public’s interest and is a benefit to the public and the Airport.

Section 2. In accordance with Chapter 4 of the RES Manual, City Council hereby authorizes the purchase of the Property by the Airport from CDOT for the Purchase Price.

Section 3. Pursuant to the Real Estate Manual, Chapter 2, section 2.11, the City's Real Estate Services Manager is authorized to execute all documents necessary to complete the acquisition of the Property.

Section 4. City Council hereby approves this Resolution which shall be effective immediately upon its passage.

Dated at Colorado Springs, Colorado this ____ day of _____ 2023.

Randy Helms, Council President

ATTEST:

Sarah B. Johnson, City Clerk