

RESOLUTION NO. _____

**A RESOLUTION APPROVING AN ECONOMIC DEVELOPMENT
AGREEMENT BETWEEN THE CITY OF COLORADO SPRINGS AND
RELIUS MEDICAL, LLC**

WHEREAS, Relius Medical, LLC (the Company) desires to invest in business personal property, including manufacturing equipment, and increase the number of full time employees at its manufacturing facility located at 615 Wooten Road, Suite 150 in the City of Colorado Springs (the Facility); and

WHEREAS, the Company's investment in the Facility will provide significant economic benefits including job creation, job retention, increased tax revenue, and general economic stimulus; and

WHEREAS, the City Council of Colorado Springs desires to encourage the Company to make significant investments and contributions to the economic vitality of the City; and

WHEREAS, the City Council of Colorado Springs has determined that the commitment of economic incentives to obtain the investment in additional business personal property and additional jobs created by the Company serves a valuable public and municipal purpose and will result in substantial public benefits to the City and its citizens.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF COLORADO SPRINGS:

Section 1. The City Council hereby finds that it is in the best interests of the City and its citizens, and that it constitutes a public and municipal purpose, to provide certain incentives to the Company, all as set forth in the Economic Development Agreement between the City of Colorado Springs and Company ("EDA") regarding the investment in business personal property and addition of new full time employees at the Facility.

Section 2. The City Council further finds that the Company's Facility serves a valuable public purpose and results in substantial public benefits to the City and its citizens, including but not limited to economic benefits.

Section 3. The City Council hereby approves the EDA between the City of Colorado Springs and Company, in substantially the form as attached hereto, and with such minor changes as the Mayor and City Attorney may approve. Pursuant to City Charter § 4-10 the Mayor is authorized to execute the EDA as approved.

Dated at Colorado Springs, Colorado, this ____ day of _____, 2018.

Richard Skorman, Council President

ATTEST:

Sarah B. Johnson, City Clerk