

MEMORIAL HEALTH SYSTEM ENTERPRISE

Monthly Financial Report
March 2017

Memorial Health System Enterprise

March 2017

Beginning March 1, 2017 balance, unaudited		\$ 2,950,829
Revenue:		
March 2017 lease payment	467,676	
Claims reimbursement/recovery	25	
Miscellaneous	2,321	
	Total Revenue	470,022
Expenses:		
Run-out workers' comp, liability claims & insurance costs	(624)	
Legal fees	(17,833)	
Excess balance transfer to CSHF - February 28, 2017 calculation - transferred in March 2017	(450,829)	
	Total Expenses	(469,286)
Ending March 31, 2017 balance, unaudited		\$ 2,951,565

March 31, 2017 Calculation of Excess Balance

Monthly Cash Balance-March 31, 2017		\$ 2,951,565
Less: Funds Administration Target	(2,500,000)	
Excess Balance Transfer to CSHF-March 31, 2017 calculation for April 2017 transfer		\$ 451,565