

RESOLUTION NO. \_\_\_\_\_ - 20

A RESOLUTION ACCEPTING A DONATION OF A 5.3679-ACRE PARCEL OF REAL PROPERTY FROM ARMSTRONG FINANCIAL SERVICES, LLC TO THE CITY OF COLORADO SPRINGS AS PART OF THE FLOOD CONTROL – COLORADO SPRINGS SAND CREEK/KARR TO WEST FORK STABILIZATION PROJECT

WHEREAS, Armstrong Financial Services, LLC, is the owner of a parcel of real property that is approximately 5.3679 acres, and is a portion of Tax Schedule Number 64133-00-023 (the “Property”); and

WHEREAS, the Flood Control – Colorado Springs Sand Creek/Karr to West Fork Stabilization Project is of great benefit to the citizens of the City of Colorado Springs, El Paso County and the State of Colorado and will enhance the safety and quality of life of the citizens of the City of Colorado Springs; and

WHEREAS, Armstrong Financial Services, LLC wishes to convey the Property to the City without consideration, for the benefit of the City, to be used for the Flood Control – Colorado Springs Sand Creek/Karr to West Fork Stabilization Project; and

WHEREAS, Armstrong Financial Services, LLC desires the conveyance to be acknowledged as a donation in accordance with Section 4.4 of Chapter 4 of *The City of Colorado Springs Procedure Manual for the Acquisition and Disposition of Real Property Interests* (the “RES Manual”); and

WHEREAS, pursuant to said Section 4.4 of the RES Manual, City Council must accept donations of real property by resolution; and

WHEREAS, City staff recommends that the City Council accept the donation of the Property for use as part of the Flood Control – Colorado Springs Sand Creek/Karr to West Fork Stabilization Project.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:**

Section 1. City Council hereby finds that acceptance of the Property donation for use as a part of the Flood Control – Colorado Springs Sand Creek/Karr to West Fork Stabilization Project, is in the best interest of the City of Colorado Springs.

Section 2. In accordance with Chapter 4, Section 4.4 of *The City of Colorado Springs Procedure Manual for the Acquisition and Disposition of Real Property Interests*, City Council hereby accepts the donation of the Property to the City.

Section 3. The City's Real Estate Services Manager is hereby authorized to execute all documents necessary to effectuate Closing and, following Closing, the donation of the Property from Armstrong Financial Services, LLC to the City.

Dated at Colorado Springs, Colorado this \_\_\_\_ day of \_\_\_\_\_, 2020.

\_\_\_\_\_  
Council President

ATTEST:

\_\_\_\_\_  
Sarah B. Johnson, City Clerk