

COLORADO SPRINGS BRIARGATE
GENERAL IMPROVEMENT DISTRICT
2018 Proposed Budget
October 10, 2017

	2016 Actual	Original 2017 Budget	2017 Estimate	2018 Proposed Budget
Beginning balance--January 1	\$866,098	\$1,276,630	\$1,276,099	\$1,753,301
Revenues:				
Property taxes	982,169	1,036,700	1,025,612	1,165,733
Specific ownership taxes	115,136	119,221	133,323	136,700
Interest income	11,637	8,000	14,331	15,000
Total revenues	1,108,942	1,163,921	1,173,266	1,317,433
Total funds available	1,975,040	2,440,551	2,449,365	3,070,734
Expenditures:				
Bond interest	252,488	239,464	239,464	226,144
Principal	440,000	450,000	450,000	460,000
Audit services	4,400	-	4,400	4,400
Professional fees	2,053	7,000	2,200	2,200
Total expenditures	698,941	696,464	696,064	692,744
Ending balance--December 31	<u>\$1,276,099</u>	<u>\$1,744,087</u>	<u>\$1,753,301</u>	<u>\$2,377,990</u>