

ORDINANCE NO. 16-_____

AN ORDINANCE AMENDING ORDINANCE NO. 15-86 (2016 APPROPRIATION ORDINANCE) FOR A SUPPLEMENTAL APPROPRIATION TO THE MEMORIAL HEALTH SYSTEM ENTERPRISE FUND IN THE AMOUNT OF \$5,264,000 TO PAY COSTS RELATED TO THIRD-PARTY PAYOR AUDITS AND TO TRANSFER MONIES TO THE COLORADO SPRINGS HEALTH FOUNDATION

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Ordinance No. 15-86 is hereby amended by increasing the Memorial Health System Enterprise Fund revenue and expenditure appropriations in the amount of \$5,264,000 to pay costs related to third-party payor audits and to transfer monies to the Colorado Springs Health Foundation. The source of funds is a transfer from UCH-MHS to the City in February 2016, as a result of a reconciliation of UCH-MHS net actual receivables received and liabilities paid out to the amount accrued in the Memorial Health System financial statements on the effective date of the Memorial Health System Operating Lease Agreement.

Section 2. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 3. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this ____ day of _____, 2016.

Finally passed: _____

City Council President

Delivered to Mayor on _____.

Mayor's Action:

- Approved: _____
- Disapproved: _____, based on the following objections:

Mayor

Council Action After Disapproval:

- Council did not act to override the Mayor's veto.
- Finally adopted on a vote of _____, on _____.
- Council action on _____ failed to override the Mayor's veto.

City Council President

ATTEST:

City Clerk