

MEMORIAL HEALTH SYSTEM ENTERPRISE

Monthly Financial Report
August 2016

Memorial Health System Enterprise

August 2016	
Beginning August 1, 2016 balance, unaudited	\$ 5,479,413
Revenue:	
August 2016 lease payment	467,676
Claims reimbursement	355
Total Revenue	468,031
Expenses:	
Miscellaneous fees	(4)
Run-out workers' comp, liability claims & insurance costs	(2,336)
Legal fees	(20,595)
Excess balance transfer to CSHF - July 31, 2016 calculation - transferred in August 2016	(479,413)
Total Expenses	(502,348)
Ending August 31, 2016 balance, unaudited	\$ 5,445,096

August 31, 2016 Calculation of Excess Balance	
Monthly Cash Balance-August 31, 2016	\$ 5,445,096
Less: Funds Administration Target	(5,000,000)
Excess Balance Transfer to CSHF-August 31, 2016 calculation for September 2016 transfer	\$ 445,096