

Peter M. Susemihl
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April 15, 2020

Carl Schueler
City of Colorado Springs
City Hall
P.O. Box 1575 Mail Code 1541
Colorado Springs, CO 80901-1575

**RE: Stetson Ridge Metropolitan District No. 3 General Obligation Limited Tax Refunding
and Improvement Bonds, Series 2020A
Stetson Ridge Metropolitan District No. 3 Subordinate General Obligation Limited Tax
Bonds, Series 2020B(3)**

Carl:

This firm represents the Stetson Ridge Metropolitan District No. 3 and we are working with Laci Knowles at D.A. Davidson in order to refund the existing District bonds. The purpose of the refunding is to lower the District interest rate and to repay of the costs of District infrastructure that was financed by the developer.

We hereby request that this matter be scheduled for a hearing and approval by the Colorado Springs City Council in accordance with your special district policies. We understand that there is a processing fee of \$1,100 and that will come directly from Classic Homes.

It is anticipated that D. A. Davidson will have preliminary bond documents to you by April 23, 2020.

Sincerely,

SUSEMIHL, McDERMOTT & DOWNIE, P.C.


Peter M. Susemihl