

RESOLUTION NO. 159 - 24

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES, ADOPTING A BUDGET, AND APPROPRIATING FUNDS FOR THE COLORADO SPRINGS BRIARGATE GENERAL IMPROVEMENT DISTRICT 2021, COLORADO SPRINGS, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2025 AND ENDING ON THE LAST DAY OF DECEMBER 2025

WHEREAS, upon due and proper notice, published in accordance with law, said budget was open for inspection by the public at a designated place, a public hearing was held on November 12, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLORADO SPRINGS BRIARGATE GENERAL IMPROVEMENT DISTRICT 2021, COLORADO SPRINGS, COLORADO:

Section 1. That the amount of money necessary for the maintenance and operation of certain public improvements of general benefit to the residents of the District is \$2,127,979.

Section 2. That the budget as submitted and attached hereto, setting forth the estimated revenues, expenditures, and beginning and ending balances of the fund, is approved and adopted as the budget for the Colorado Springs Briargate General Improvement District 2021 for the year stated above.

Section 3. This resolution shall be effective upon its approval by the Board of Directors.

Dated at Colorado Springs, Colorado, this 12<sup>th</sup> day of November 2024.

  
Randy Helms, Council President

ATTEST:

  
Sarah B. Johnson, City Clerk



**BRIARGATE GID 2021  
GENERAL IMPROVEMENT DISTRICT  
2025 Proposed Budget**

	<b>2023 Actual</b>	<b>Original 2024 Budget</b>	<b>2024 Estimate</b>	<b>2025 Proposed Budget</b>
<b>Beginning balance--January 1</b>	\$0	\$455,203	\$455,203	\$683,893
<b>Revenues:</b>				
<b>Property taxes</b>	1,431,713	1,928,842	1,928,842	1,806,487
<b>Specific ownership taxes</b>	152,118	204,457	204,457	191,488
<b>Interest income</b>	9,263	18,000	18,000	18,200
<b>Miscellaneous</b>	18,020	-	-	-
<b>Transfer From Other Funds</b>	264,875	-	-	-
<b>Total revenues</b>	1,875,989	2,151,299	2,151,299	2,016,175
<b>Total funds available</b>	1,875,989	2,606,502	2,606,502	2,700,068
<b>Expenditures:</b>				
<b>Salaries/Benefits/Pension</b>	495,819	590,591	590,591	615,068
<b>Operating</b>	682,143	905,018	905,018	1,469,511
<b>Capital Outlay</b>	242,824	427,000	427,000	43,400
<b>Total expenditures</b>	1,420,786	1,922,609	1,922,609	2,127,979
<b>Ending balance--December 31</b>	\$455,203	\$683,893	\$683,893	\$572,089