

TO: Daniel Sexton, Planning and Community Development

FROM: Megan Daniel, Analyst, Budget Office

DATE: March 27, 2024

SUBJECT: Extol Park Vista Addition No. 2 Annexation - Fiscal Impact Analysis

At the request of the Planning Department, in accordance with City Code, the Budget Office examined the Extol Park Vista Addition No. 2 Annexation to determine whether a full Fiscal Impact Analysis is required.

A Fiscal Impact Analysis will be completed by the Budget Office for annexations or amendments that meet the following criteria:

- Any change/size from nonresidential to residential development
- Minimum of 20 acres for all other changes
- Maximum of 400 acres before marginal fiscal analysis recommended

The proposal annexes a 0.673 property in the City. Therefore, this annexation does not meet the above criteria, and a full fiscal impact analysis is not required.