

ORDINANCE NO. 14-\_\_\_\_\_

AN ORDINANCE AMENDING SECTIONS 803 (LICENSE REQUIRED; FEE; TERM) AND REPEALING 804 (BONDS REQUIRED) OF PART 8 (PAWNBROKERS) OF ARTICLE 3 (SALES OF GOODS AND SERVICES) OF CHAPTER 2 (BUSINESS LICENSING, LIQUOR REGULATION AND TAXATION) OF THE CODE OF THE CITY OF COLORADO SPRINGS 2001, AS AMENDED, PERTAINING TO PAWNBROKER LICENSES

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. Section 803 (License Required; Fee; Term) of Part 8 (Pawnbrokers) of Article 3 (Sales of Goods and Services) of Chapter 2 (Business Licensing, Liquor Regulation and Taxation) of the Code of the City of Colorado Springs 2001, as amended, is hereby amended to read as follows:

2.3.803: LICENSE REQUIRED; FEES; TERM:

It shall be unlawful for any person to do business as a pawnbroker within the City without first obtaining a license. ~~The fees for the license~~ shall be as established by the City **Council under article 1, part 5 of this chapter**. All pawnbrokers' licenses shall expire ~~on December 31 of each~~ **one year from the date of issuance, unless suspended or revoked earlier.**

Section 2. Section 804 (Bonds Required) of Part 8 (Pawnbrokers) of Article 3 (Sales of Goods and Services) of Chapter 2 (Business Licensing, Liquor Regulation and Taxation) of the Code of the City of Colorado Springs 2001, as amended, is hereby amended to read as follows:

2.3.804: BONDS REQUIRED:

An applicant for a pawnbroker's license shall file with the Deputy Licensing Officer a bond in the penal sum of two thousand dollars (\$2,000.00) with two (2) or more sufficient sureties, ~~to be~~ **in a form** approved by the City Attorney, conditioned upon the due observance of all City ordinances at any time during the validity of the license and for the safekeeping and return of all tangible personal property held pursuant to a contract for purchase by the pawnbroker in accord with the provisions of this part.

Section 3. This ordinance shall be in full force and effect as of January 1, 2015, and after its final adoption and publication as provided by Charter.

Section 4. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance shall be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this \_\_\_\_ day of \_\_\_\_\_, 2014.

**Finally passed:** \_\_\_\_\_  
Keith King, Council President

Delivered to Mayor on \_\_\_\_\_.

**Mayor's Action:**

- Approved on \_\_\_\_\_.
- Disapproved on \_\_\_\_\_, based on the following objections:

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Steve Bach, Mayor

**Council Action After Disapproval:**

- Council action on \_\_\_\_\_ failed to override the Mayor's veto.
- Finally adopted on a vote of \_\_\_\_\_, on \_\_\_\_\_.

\_\_\_\_\_  
Keith King, Council President

ATTEST:

\_\_\_\_\_  
Sarah B. Johnson, City Clerk