

ORDINANCE NO. 17-_____

AN ORDINANCE AMENDING ORDINANCE NO. 16-116 (2017 APPROPRIATION ORDINANCE) FOR A SUPPLEMENTAL APPROPRIATION TO THE GENERAL FUND IN THE AMOUNT OF \$6,000,000, WHICH IS THE AMOUNT OF THE 2016 FISCAL YEAR REVENUE ABOVE THE 2016 FISCAL YEAR REVENUE AND SPENDING LIMITS (TABOR CAP), APPROVED BY VOTERS IN THE APRIL 2017 MUNICIPAL ELECTION (ISSUE 2) TO BE RETAINED AND SPENT FOR STORMWATER PROJECTS

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Ordinance No. 16-116 is hereby amended by increasing the expenditure appropriation in the amount of \$6,000,000 in the General Fund which is the amount of the 2016 Fiscal Year Revenue above the 2016 Fiscal Year Revenue and Spending Limits (TABOR Cap), approved by voters in the April 2017 municipal elections (Issue 2) to be retained and spent for stormwater projects. The source of funds is restricted fund balance.

Section 2. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 3. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance shall be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this ____ day of _____, 2017.

Finally passed: _____

City Council President

Delivered to Mayor on: _____.

Mayor's Action:

- Approved: _____
- Disapproved: _____, based on the following objections:

Mayor

Council Action After Disapproval:

- Council did not act to override the Mayor's veto.
- Finally adopted on a vote of _____, on _____.
- Council action on _____ failed to override the Mayor's veto.

City Council President

ATTEST:

City Clerk