

A RESOLUTION APPROVING A COOPERATION AGREEMENT FOR REDEVELOPMENT OF PORTIONS OF SOUTHWEST DOWNTOWN, COLORADO SPRINGS, COLORADO

WHEREAS, Article XIV, Section 18, of the Colorado Constitution, Section 29-1-201, *et seq.*, C.R.S., as amended and Section 31-25-112 of the Urban Renewal Law, provide for and encourage urban renewal authorities and governmental entities within Colorado to make the most efficient and effective use of their powers and responsibilities by cooperating with each other to accomplish specific public purposes; and

WHEREAS, City Council considered the Museum & Park Urban Renewal Plan (the "Plan") on December 11, 2018 relating to the Museum & Park Urban Renewal Project (the "Project"); and

WHEREAS, on December 11, 2018, City Council approved the Plan by Resolution ___-18, and determined that public benefit will be derived through implementation of the Plan, including the completion of the public improvements that will be made possible through the implementation of the Plan.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS, AS FOLLOWS:

Section 1. City Council hereby approves the Cooperation Agreement for Redevelopment of Portions of Southwest Downtown, Colorado Springs, Colorado in substantially the form as attached hereto as Exhibit A, with such minor changes as the Mayor and the City Attorney may approve. Pursuant to City Charter § 4-10, the Mayor is authorized to execute the Cooperation Agreement.

Section 2. This Resolution shall be effective upon its approval by City Council.

Dated at Colorado Springs, CO, this 11th day of February, 2020.

Council President

ATTEST:

City Clerk

Exhibit A

Cooperation Agreement for Redevelopment of Portions of Southwest Downtown,
Colorado Springs, Colorado