

Centennial / Fillmore
Buildout Draft O&M Budget

Units **105**

OPERATING EXPENSES	Per Unit per month	Per unit annual	Annual Cost
Water	11.51	138.10	14,500.00
Electricity	2.38	28.57	3,000.00
Grounds Maintenance	19.84	238.10	25,000.00
Detention pond R&M	2.38	28.57	3,000.00
Snow Removal	19.84	238.10	25,000.00
Street Sweeping	0.95	11.43	1,200.00
Road R&M	5.56	66.67	7,000.00
Management fee	11.90	142.86	15,000.00
Legal	11.90	142.86	15,000.00
Accounting	11.90	142.86	15,000.00
Audit	3.97	47.62	5,000.00
Elections	3.97	47.62	5,000.00
Bank fees	0.20	2.38	250.00
Insurance	5.56	66.67	7,000.00
Printing and admin	0.79	9.52	1,000.00
Trash	15.00	180.00	18,900.00
General R&M	2.38	28.57	3,000.00
Miscellaneous	3.96	47.52	4,990.00
Total Service Cost	134.00	1,608.00	168,840.00
RESERVE FUNDING			
Asphalt Reserves	7.94	95.24	10,000.00
Monument / Mail Box Reserves	0.40	4.76	500.00
Major Landscape Improvements	2.38	28.57	3,000.00
Major Concrete Replacement	1.59	19.05	2,000.00
Retaining walls / fence	2.38	28.57	3,000.00
Total Reserve Funding	14.68	176.19	18,500.00
TOTAL Costs (Service + Reserves)	148.68	1,784.19	187,340.00

Projected Income from 20 mill O&M Mill levy \$ 63,224
Projected Income from annual fee \$ 124,116
Monthly unit charge (avg) \$ 98.51