

April 2022 Financial Update

(activity thru December 2021)

April 11, 2022

Charae McDaniel

Chief Financial Officer



Sales Tax Trends



(collections through Jan 2022)

2.0% Sales and Use Tax:

- S&U combined – up 19.94% for the month and up 24.09% year-to-date
 - Sales tax – up 21.38% for the month and up 24.83% year-to-date
 - Use tax – down 5.07% for the month and up 8.66% year-to-date

2.0% Lodger's Tax & 1.0% Auto Rental Tax:

- LART Combined – up 92.50% for the month and up 88.05% year-to-date
 - Lodger's Tax – up 104.08% for the month and up 90.46% year-to-date
 - Auto Rental Tax – up 23.21% for the month and up 64.02% year-to-date

0.57% Road Tax:

- 2C Road Tax – up 10.28% for the month and up 14.13% year-to-date

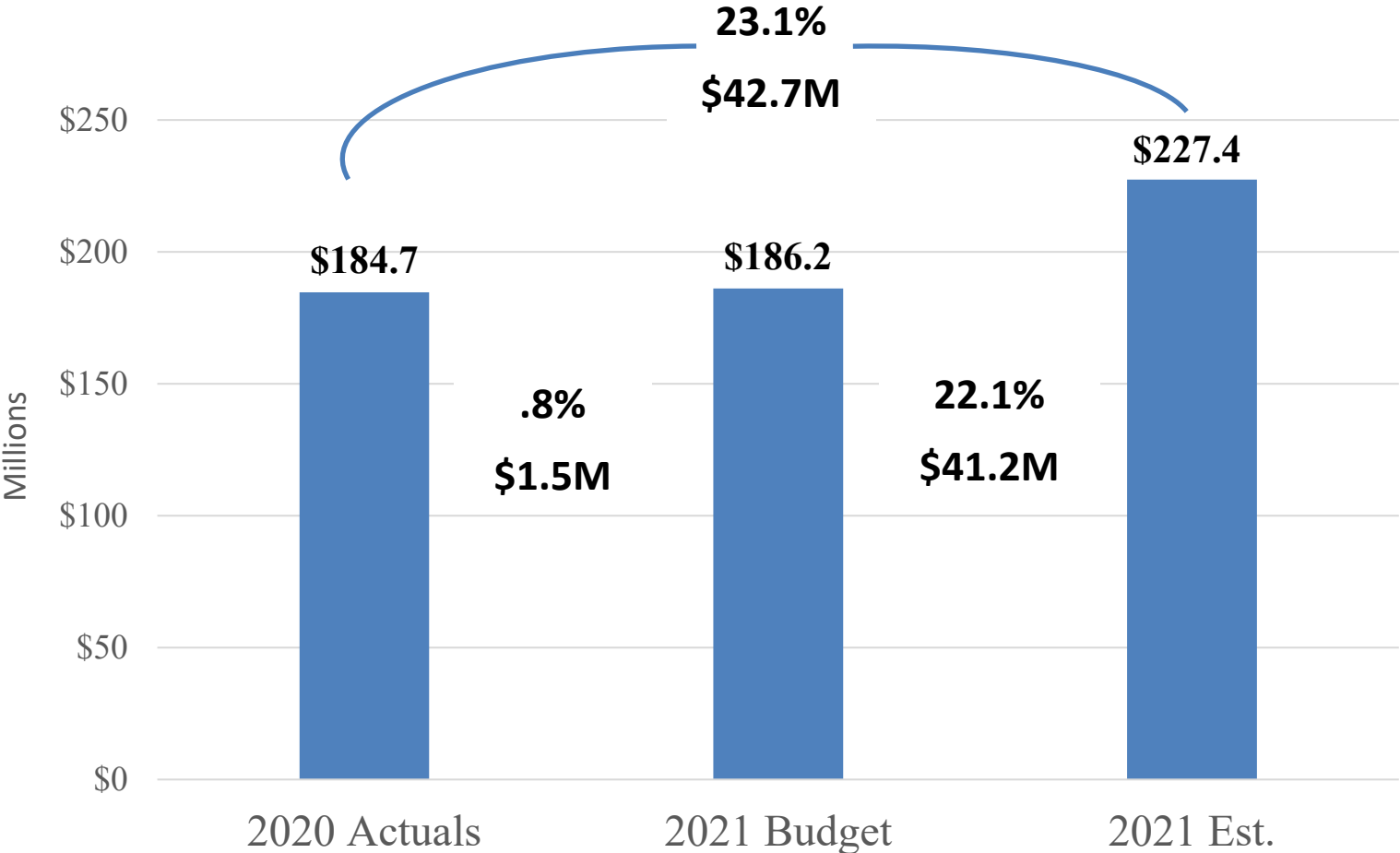
Sales Tax Trends



(collections through Jan 2022)

Category	\$ Change 2021 YTD compared to 2020 YTD	% Change 2021 YTD compared to 2020 YTD
Auto Dealers	2,803,023	16.0%
Auto Repair, Leases	1,232,843	13.2%
Building Materials	5,959,923	22.6%
Business Services	885,094	28.6%
Clothing	1,987,280	34.0%
Department/Discount	1,743,428	11.0%
Furniture/Appliances/Electronics	3,009,205	29.1%
Grocery	911,452	9.8%
Hotel/Motel	4,935,095	101.2%
Medical Marijuana	(379,658)	-13.9%
Miscellaneous Retail	10,867,177	46.5%
Restaurants	6,013,141	30.3%
Utilities	842,585	25.8%

Sales Tax Revenue 2020 to 2021

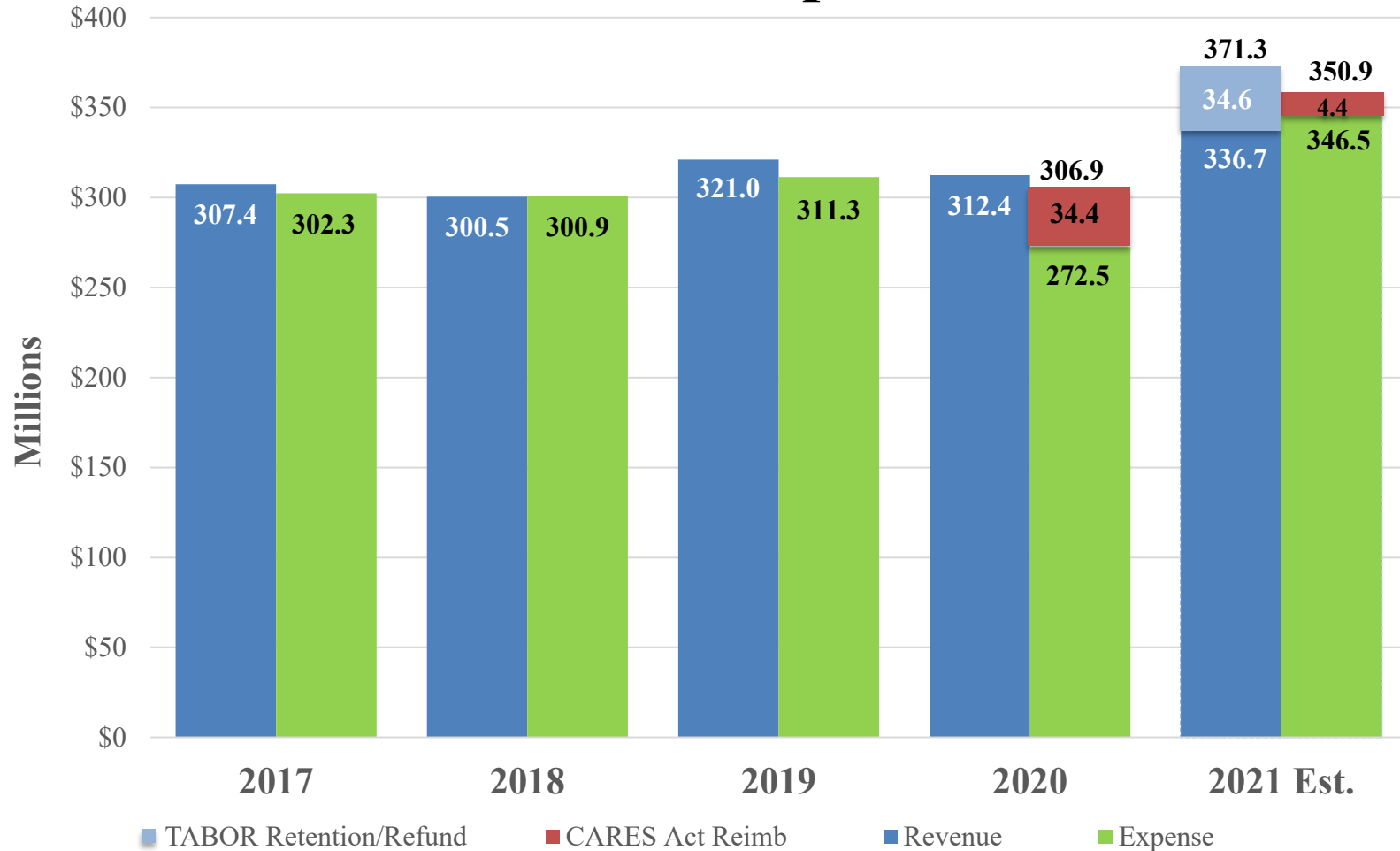


2021 General Fund Expenditures



(activity thru Dec 2021)

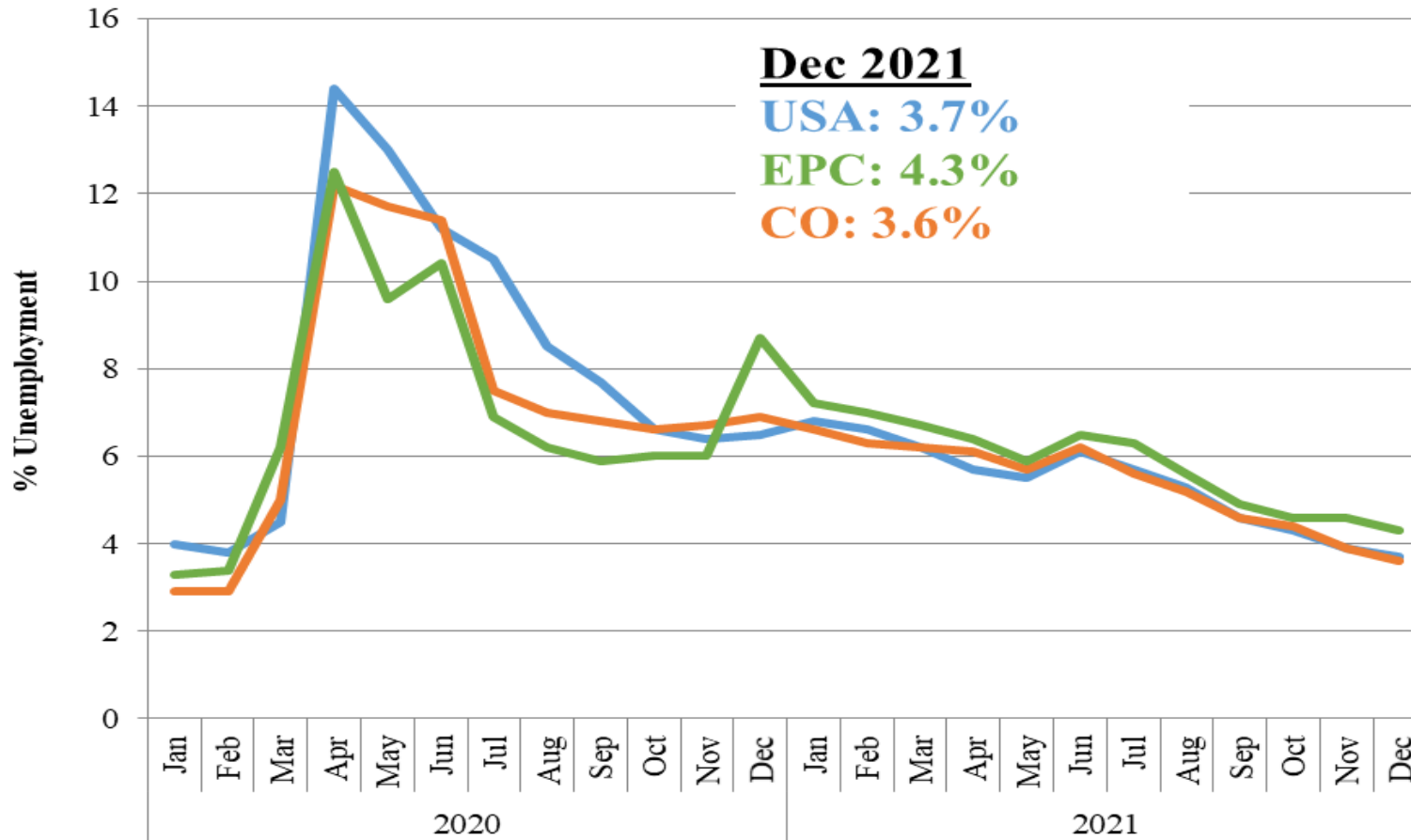
YTD Revenue & Expense Actuals



Note: Excludes Capital Lease Purchases

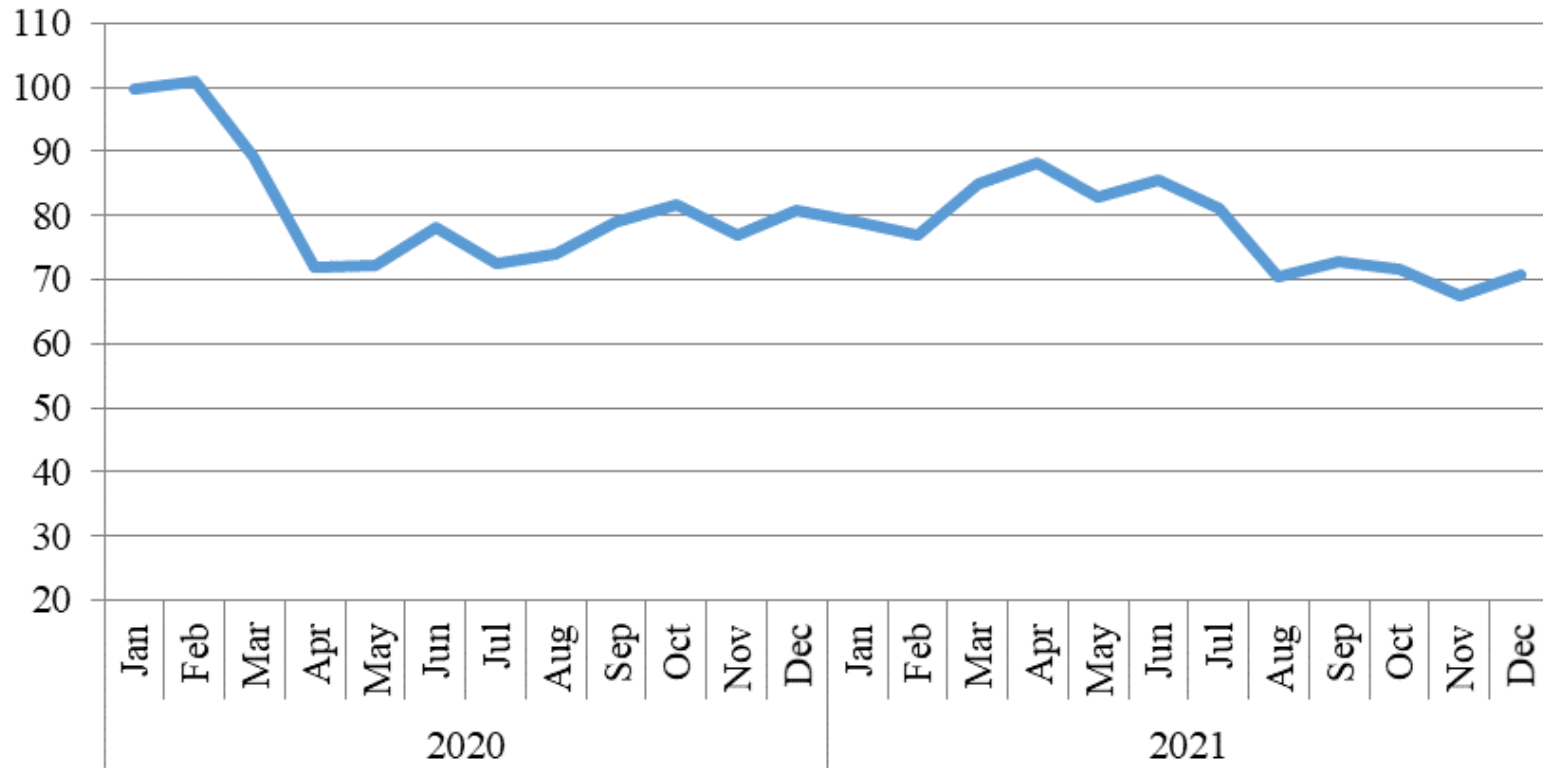
(activity thru Dec 2021)

Unemployment Rate



(activity thru Dec 2021)

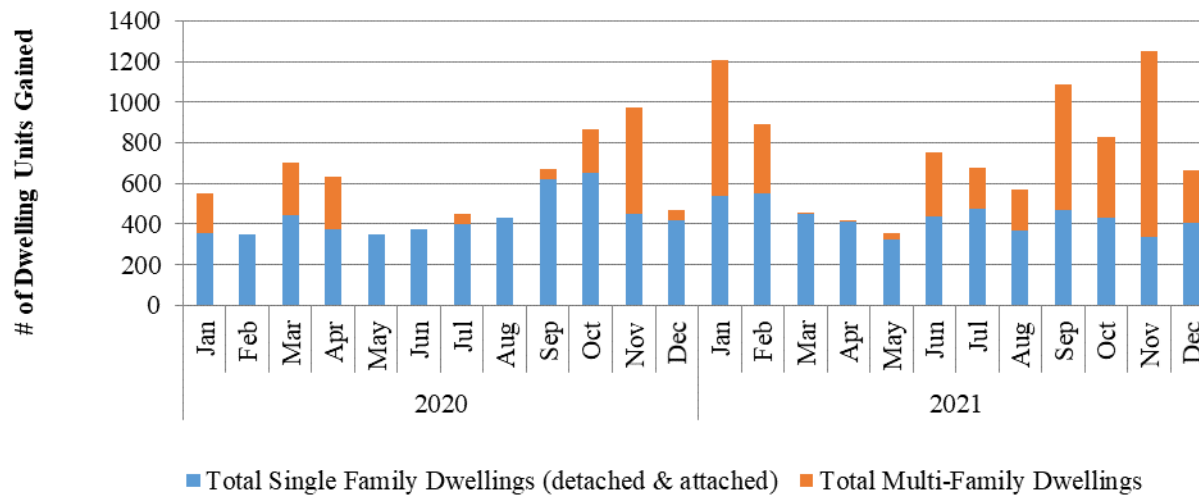
Index of Consumer Sentiment



(activity thru Dec 2021)



Pikes Peak Region Building Report Dwelling Units Gained



YTD Activity	2021	2020	% Change
Single Family Dwellings	5,194	5,217	(0.4)
Multi-Family Dwellings	3,963	1,601	147.5

YTD Valuation	2021	2020*	% Change
Total Residential	2,688,986,663	2,191,037,291	22.7

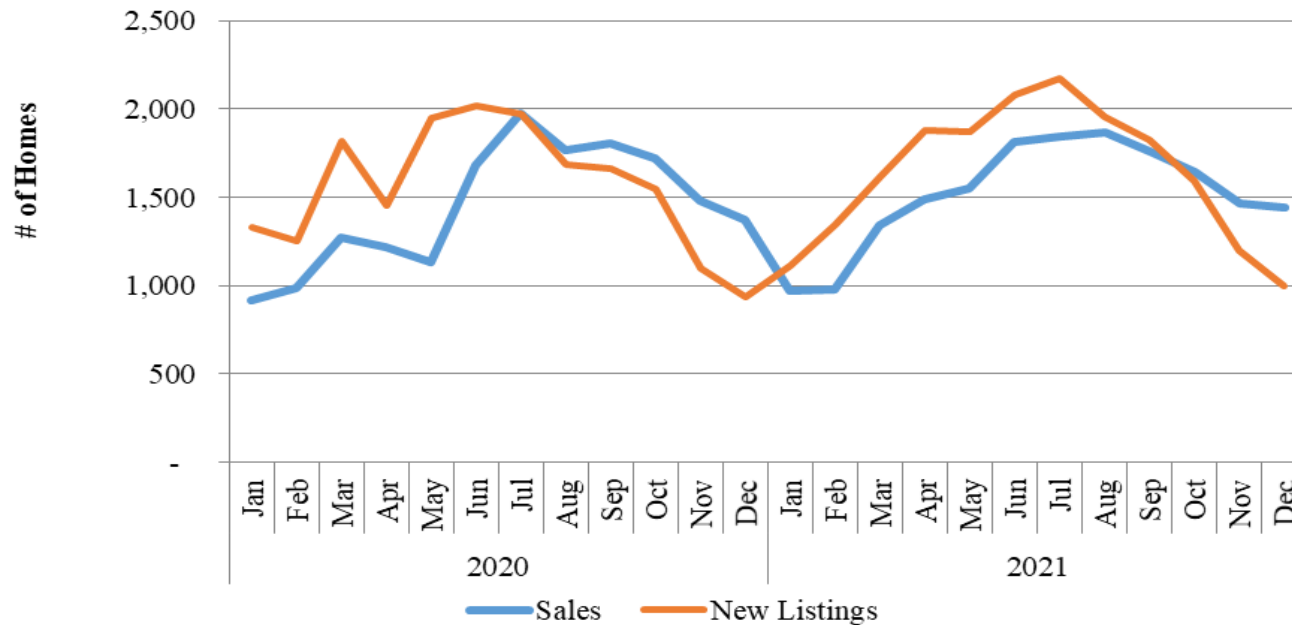
* Revised Valuation

Economic Indicators



Pikes Peak Region Home Sales Single Family/Patio Homes

(activity thru Dec 2021)



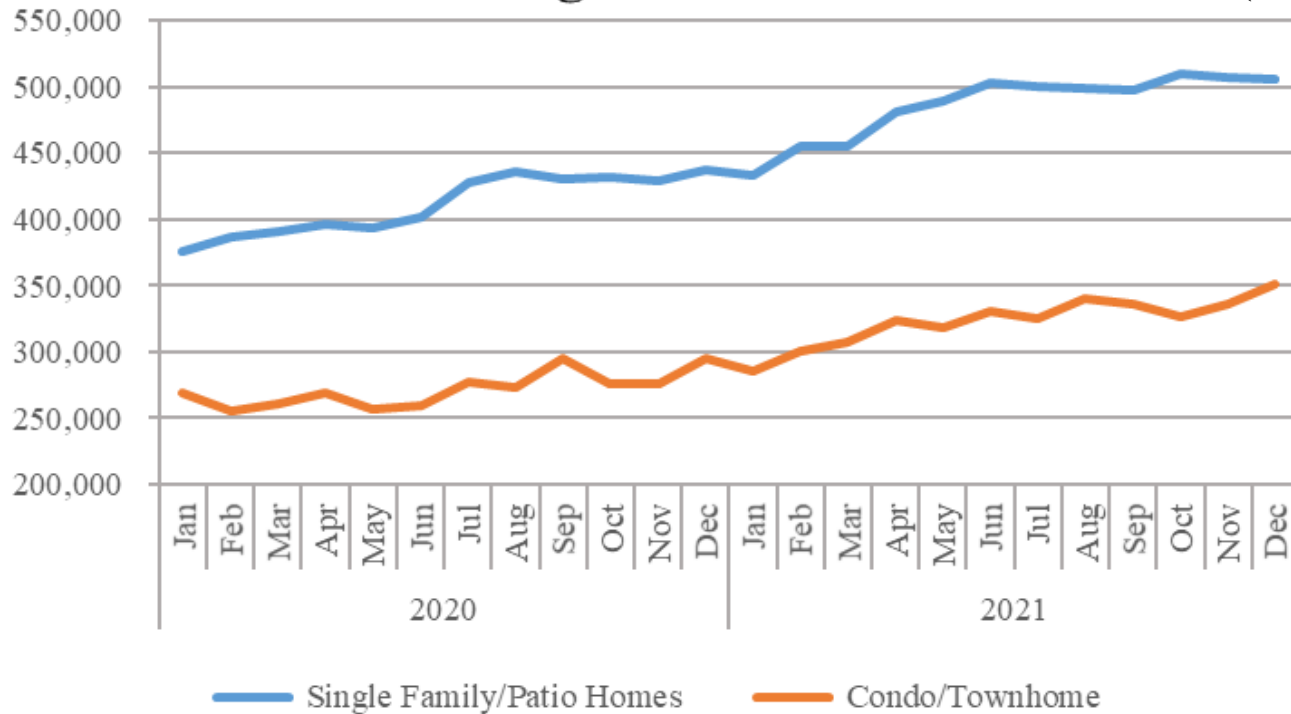
YTD Activity	2021	2020	% Change
Sales	18,172	17,337	4.8
New Listings	19,671	18,747	4.9

Economic Indicators



Average Sales Price

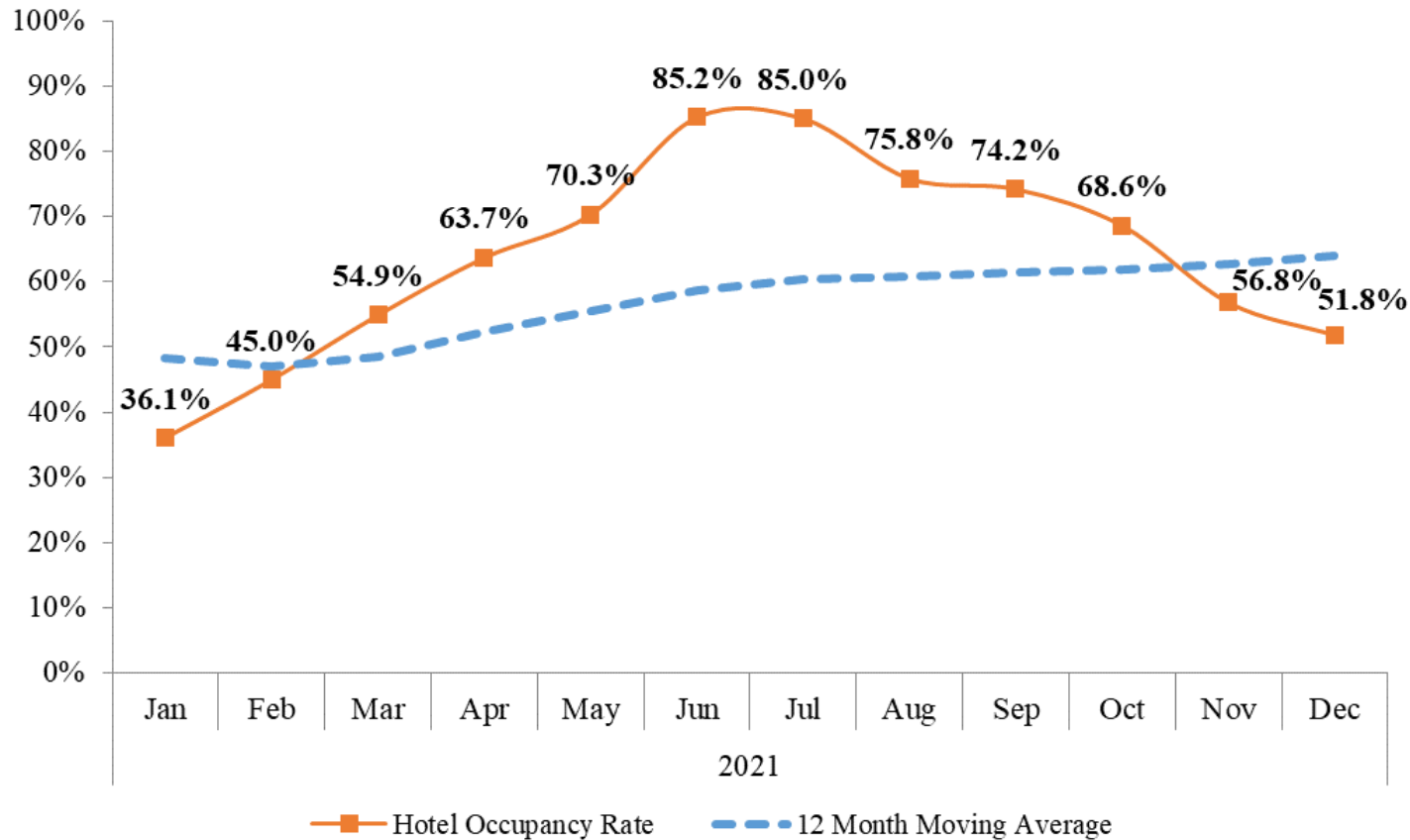
(activity thru Dec 2021)



Avg Sales Price Comparison	Dec 2021	Dec 2020	% Change
Single Family/Patio Homes	\$505,852	\$437,365	15.7
Condo/Townhomes	\$351,825	\$295,153	19.2

(activity thru Dec 2021)

Colorado Springs Hotel Occupancy Rate



Questions?