

ORDINANCE NO. 18-_____

AN ORDINANCE AMENDING ORDINANCE NO. 17-116 (2018 APPROPRIATION ORDINANCE) FOR A SUPPLEMENTAL APPROPRIATION TO THE AIRPORT GRANTS FUND IN THE AMOUNT OF \$13,500,000 FOR THE REHABILITATION OF TAXIWAY G PROJECT AT THE COLORADO SPRINGS AIRPORT AND TO THE AIRPORT CAPITAL IMPROVEMENT PROGRAM FUND IN THE AMOUNT OF \$1,215,000 FOR A TRANSFER INTO THE AIRPORT GRANTS FUND FOR GRANT MATCH

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Ordinance No. 17-116 is hereby amended by increasing the Airport Grants Fund revenue and expenditure appropriation in the amount of \$13,500,000 in order to accept additional grant funding from the Federal Aviation Administration (FAA) for the Rehabilitation of Taxiway G project at the Colorado Springs Airport; and to increase the revenue and expenditure appropriation in the Airport Capital Improvement Program Fund in the amount of \$1,215,000 for a transfer to the Airport Grants Fund for grant match. The source of funds for the Airport Grant Fund is the grant from the FAA, a grant match from CDOT, and local grant match of \$1,215,000 transferred from the Airport Capital Improvement Program Fund. The source of funds for the Airport Capital Improvement Fund is the Airport SIB loan currently in escrow.

Section 2. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 3. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this 26th day of June, 2018.

Finally passed: _____

City Council President

Delivered to Mayor on _____.

Mayor's Action:

Approved: _____

Disapproved: _____, based on the following objections:

Mayor

Council Action After Disapproval:

- Council did not act to override the Mayor's veto.
- Finally adopted on a vote of _____, on _____.
- Council action on _____ failed to override the Mayor's veto.

City Council President

ATTEST:

City Clerk