

TO: Gabe Sevigny, Planning Supervisor, Planning and Community Development

FROM: Chris Fiandaca, Budget Manager, Budget Office

DATE: January 10, 2023

SUBJECT: T5 Addition No. 1 Annexation - Fiscal Impact Analysis

At the request of the Planning Department, in accordance with City Code, the Budget Office examined the T5 Addition No. 1 Annexation to determine whether a full Fiscal Impact Analysis is required.

A Fiscal Impact Analysis will be completed by the Budget Office for annexations or amendments that meet the following criteria:

- Any change/size from nonresidential to residential development
- Minimum of 20 acres for all other changes
- Maximum of 400 acres before marginal fiscal analysis recommended

The proposal annexes a 20,064 square feet parcel into the City, therefore, this annexation does not meet the above criteria, and a full fiscal impact analysis is not required.