

COLORADO SPRINGS BRIARGATE
GENERAL IMPROVEMENT DISTRICT
2023 Proposed Budget
September 13, 2022

	2021 Actual	Original 2022 Budget	2022 Estimate	2023 Proposed Budget
Beginning balance--January 1	\$1,062,634	\$1,078,374	\$1,086,072	\$16,912
Revenues:				
Property taxes	1,440,215	631,100	639,800	-
Specific ownership taxes	170,787	74,000	68,100	-
Interest income	15,073	11,200	6,200	1,000
Total revenues	1,626,075	716,300	714,100	1,000
Total funds available	2,688,709	1,794,674	1,800,172	17,912
Expenditures:				
Bond interest	95,460	51,060	51,060	-
Principal	500,000	515,000	515,000	-
Principal - additional payment	1,000,000	1,210,000	1,210,000	-
Audit services	5,000	4,500	5,300	5,500
Professional fees	2,177	3,000	1,900	2,000
Printing and Postage	-	-	-	5,000
Closeout of fund	-	-	-	5,412
Total expenditures	1,602,637	1,783,560	1,783,260	17,912
Ending balance--December 31	\$1,086,072	\$11,114	\$16,912	\$0