

RESOLUTION NO. _____

**A RESOLUTION SETTING THE ELECTRIC COST
ADJUSTMENT EFFECTIVE AUGUST 1, 2017**

WHEREAS, through Resolution No. 260-04, dated November 23, 2004, City Council directed that the Electric Cost Adjustment could be determined as frequently as monthly to levelize revenue recovery and minimize the fluctuations associated with less frequent adjustments during periods of price volatility; and

WHEREAS, through Resolution No. 52-17, City Council set the current Electric Cost Adjustment at \$0.0195 per kWh on April 25, 2017 to be effective May 1, 2017; and

WHEREAS, Colorado Springs Utilities has prepared projections of costs and revenues in conformance with the language in the ECA tariff; and

WHEREAS, Colorado Springs Utilities has shown that an Electric Cost Adjustment rate of \$0.0195 per kWh should be adjusted to \$0.0267 per kWh in order to represent the current state of electric system revenue needs and that the Electric Cost Adjustment shall be revised accordingly; and

WHEREAS, the proposed Electric Cost Adjustment rate shall be effective August 1, 2017.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
COLORADO SPRINGS:**

Section 1. That Colorado Springs Utilities Tariff, City Council Volume No. 5, Electric Rate Schedules shall be revised as follows:

Effective August 1, 2017

City Council Vol. No. 5 Sheet No.	Title	Cancels Sheet No.
Twenty-first Revised Sheet No. 31	Electric Cost Adjustment	Twentieth Revised Sheet No. 31

Section 2. The Electric Cost Adjustment rate and the effective date shall be published in the legal section of a newspaper of general circulation in Colorado Springs Utilities' service area within ten (10) days following the date of the passage of this Resolution.

Section 3. The attached tariff sheet is hereby approved and adopted effective August 1, 2017 and shall remain in effect unless changed by subsequent Resolution of the City Council.

Dated at Colorado Springs, Colorado this 25th day of July, 2017.

Council President

ATTEST:

Sarah Johnson, City Clerk