

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION AUTHORIZING THE ACQUISITION OF  
PROPERTY OWNED BY COLORADO DEPARTMENT OF  
TRANSPORTATION FOR THE POWERS PUMP STATION**

**WHEREAS**, the Colorado Department of Transportation is the record owner of certain Property located at 7730 Rustic Lane in Colorado Springs, which consists of a 2.46 acre parcel of undeveloped land and which is legally described on Exhibit A attached hereto and made a part hereof (the "Property"); and

**WHEREAS**, Colorado Springs Utilities has identified the Property as needed for the construction of its Powers Pump Station Project; and

**WHEREAS**, the proposed acquisition is subject to the procedures of *The City of Colorado Springs Procedure Manual for the Acquisition and Disposition of Real Property Interests* ("Real Estate Manual"); and

**WHEREAS**, pursuant to the Real Estate Manual and City Code §7.7.1802, City Council must approve property acquisitions if the total acquisition amount of the property interest acquired in the transaction exceeds \$50,000; and

**WHEREAS**, the appraised value and the proposed purchase price of the Property is \$214,400; and

**WHEREAS**, Colorado Springs Utilities requests City Council's approval of the purchase of the Property in accordance with the Memorandum of Agreement, attached hereto and made a part hereof (the "Memorandum of Agreement").

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY  
OF COLORADO SPRINGS:**

Section 1. City Council hereby authorizes the acquisition of the Property from the Colorado Department of Transportation for the purchase price of \$214,400, in accordance with the Memorandum of Agreement.

Section 2. The City's Real Estate Services Manager is authorized to execute all documents necessary to complete the acquisition of the Property and comply with the Real Estate Manual.

DATED at Colorado Springs, Colorado, this \_\_\_\_\_ day of \_\_\_\_\_,  
2014.

ATTEST:

\_\_\_\_\_  
Keith King, Council President

\_\_\_\_\_  
Sarah B. Johnson, City Clerk