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# A RESOLUTION AUTHORIZING THE ACQUISITION OF REAL PROPERTY BE USED FOR THE CENTRAL SUBSTATION PROJECT

Jessica Davis  
Land Resource Manager  
July 12, 2022

# Central Substation Project

- Replacement of 3 aging substations
- Long-term O&M savings
- Ensure reliability of system
- Safety upgrades



# Property – 4006 Goldenrod Drive

- TSN: 6327206045
- Listed for sale
  - \$439,900
- Offer accepted
  - \$459,900
    - Additional \$20,000 to account for market conditions
  - Contingent on City Council approval
- Appraisal
  - \$458,000
    - Due to market conditions requesting to waive the requirement in section 4.1 of the Real Estate Manual regarding the purchase price being equal to the list price

# Action Requested

- Move approval of the Resolution Authorizing the Acquisition of Real Property owned by Monica C. Padeway to be used for the Central Substation Project





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