

RESOLUTION NO. _____

**A RESOLUTION SETTING THE ELECTRIC COST
ADJUSTMENT EFFECTIVE JUNE 1, 2014**

WHEREAS, through Resolution No. 260-04, dated November 23, 2004, City Council directed that the Electric Cost Adjustment could be determined as frequently as monthly to levelize revenue recovery and minimize the fluctuations associated with less frequent adjustments during periods of price volatility; and

WHEREAS, through Resolution No. 22-14, City Council set the current Electric Cost Adjustment effective March 1, 2014; and

WHEREAS, Colorado Springs Utilities has prepared projections of costs and revenues showing that without a change in the current Electric Cost Adjustment rate electric service costs will be under-collected as of May 27, 2014; and

WHEREAS, Colorado Springs Utilities has shown that an Electric Cost Adjustment rate of \$.0102/kWh represents the current state of electric system revenue needs; and

WHEREAS, the proposed Electric Cost Adjustment rate shall be effective June 1, 2014.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Colorado Springs Utilities Tariff, City Council Volume No. 5, Electric Rate Schedules shall be revised as follows:

Effective June 1, 2014

City Council Vol. No. 5 Sheet No.	Title	Cancels Sheet No.
Tenth Revised Sheet No. 31	Electric Cost Adjustment	Ninth Revised Sheet No. 31

Section 2. The Electric Cost Adjustment rate and the effective date shall be published in the legal section of a newspaper of general circulation in Colorado Springs Utilities' service area within ten (10) days following the date of the passage of this Resolution.

Section 3. The attached tariff sheet is hereby approved and adopted effective June 1, 2014 and shall remain in effect unless changed by subsequent Resolution of the City Council.

Dated at Colorado Springs, Colorado this 27th day of May, 2014.

Keith King, Council President

ATTEST:

Sarah B. Johnson, City Clerk