

ORDINANCE NO. 15-_____

AN ORDINANCE AMENDING ORDINANCE NO. 14-101 (2015 APPROPRIATION ORDINANCE) FOR A \$35,000 SUPPLEMENTAL APPROPRIATION INCREASING EXPENDITURES IN THE LODGERS AND AUTOMOBILE RENTAL TAX (LART) FUND FOR THE PURPOSE OF PROVIDING 2015 FUNDING TO THE REGIONAL BUSINESS ALLIANCE

WHEREAS, the Colorado Springs Regional Business Alliance (RBA) is a valued strategic partner, providing essential business and economic development services for the City of Colorado Springs; and

WHEREAS, prior to 2013, the RBA and its predecessor organizations received some funding from the City's general fund to support the organizations' services on behalf of the City of Colorado Springs; and

WHEREAS, in both 2013 and 2014, the RBA received \$70,000 from the City Lodgers and Automobile Rental Tax (LART) fund; and

WHEREAS, City Council and the Mayor have continued a productive dialogue with the RBA regarding the essential strategic role of its economic development activities in providing for the future of Colorado Springs, and have agreed that it is appropriate to provide funding in 2015 to the RBA to support these activities, and

WHEREAS, \$35,000 that was appropriated to economic development activities in the 2015 budget will supplement this \$35,000 appropriation from LART to provide \$70,000 to the RBA in 2015, with the understanding that this is a transitional appropriation, and that funding in future years will be appropriated from economic development.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Ordinance No. 14-101 is hereby amended by increasing the expenditure appropriations of the Lodgers and Auto Rental Tax (LART) Fund in the amount of \$35,000 for the purpose of providing 2015 funding to the Regional Business Alliance. The source of funds is the LART available fund balance.

Section 2. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 3. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this ____ day of _____, 2015.

Finally passed: _____

Merv Bennett, Council President

Delivered to Mayor on _____.

Mayor's Action:

- Approved on _____.
- Disapproved on _____, based on the following objections:

John W. Suthers, Mayor

Council Action After Disapproval:

- Council did not act to override the Mayor's veto.
- Finally adopted on a vote of _____, on _____.
- Council action on _____ failed to override the Mayor's veto.

Merv Bennett, Council President

ATTEST:

Sarah B. Johnson, City Clerk

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