

PSFB NORTH GATE ACCESS AND SAFETY IMPROVEMENTS



Property Acquisition

PHA Stores, Inc.

Real Property, Permanent Easement, and
Temporary Construction Easement

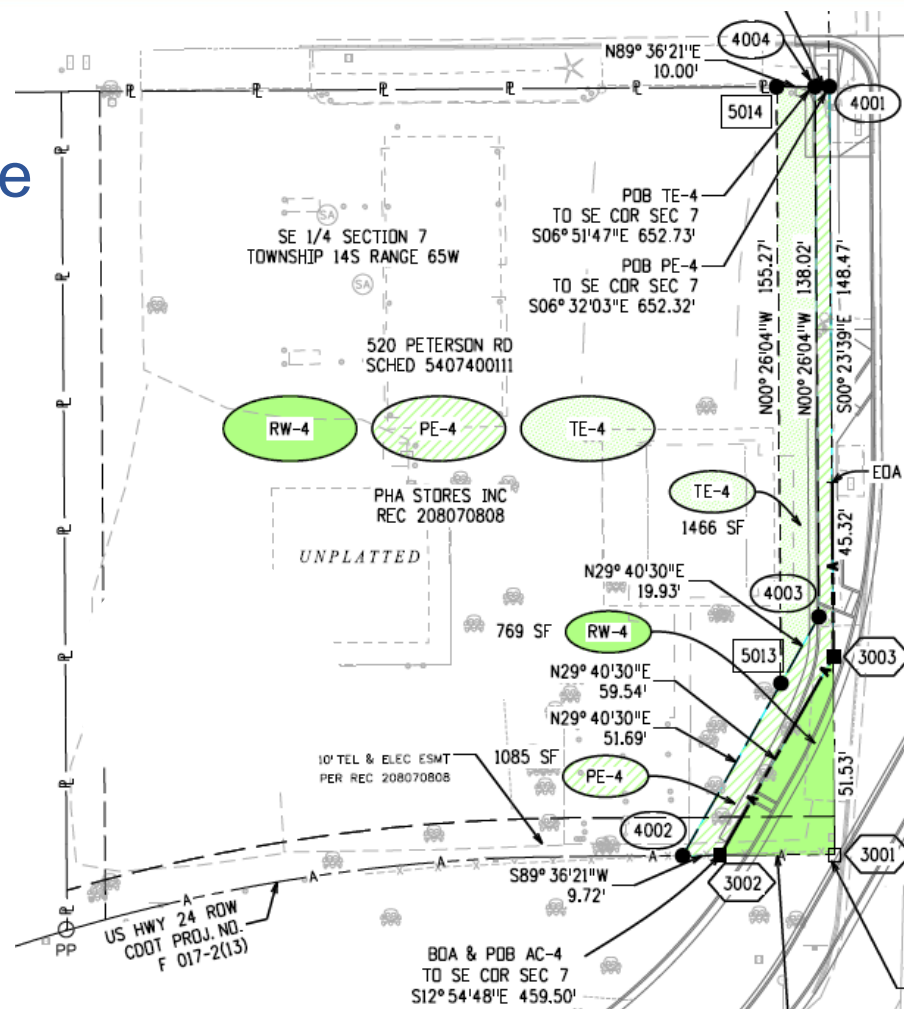
March 10, 2025 Ryan Phipps, PE, Engineering Program Manager/Capital Projects



PHA Stores, Inc

Conoco Fuel and Convenience Store

- Real Property – 769 SF
- Permanent Easement – 1,085 SF
- Temporary Easement – 1,466 SF



- Appraised value of real property & easements: \$ 69,200
- Personal property relocation: \$ 80,800
- Total Value: **\$150,000**

- Acquisitions over \$100,000 must be approved by City Council
- Property Valuation consistent with Real Estate Manual requirements
- Resolution authorizes staff to execute documents for property conveyance
- PPRTA funding approved for this purchase