

RESOLUTION NO. ____-19

A RESOLUTION OF THE CITY OF COLORADO SPRINGS
APPROVING A SERVICE PLAN FOR THE STADIUM
METROPOLITAN DISTRICT

WHEREAS, Section 32-1-204.5, C.R.S., provides that no special district shall be organized within a municipality except upon adoption of a resolution approving or conditionally approving the Service Plan of a proposed special district; and

WHEREAS, the City Council passed Resolution No. 9-06 adopting a Special District Policy to be applied to applications to create or modify a district authorized under Titles 31 and 32 of the Colorado Revised Statutes and adopting 'Model Service Plans' to be used in establishing and modifying metropolitan districts (the "Policy and Model Service Plan"); and

WHEREAS, the City Council has considered the consolidated service plan ("Service Plan") for the Stadium Metropolitan District (the "District") with the recommended maximum mill levies and all other testimony and evidence presented at the Council meeting; and

WHEREAS, it appears to the City Council that the recommended maximum mill levies and other provisions of the Service Plan are consistent with the Policy and Model Service Plan.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. The above and foregoing recitals are incorporated herein by reference and are adopted as findings and determinations of the City Council.

Section 2. The City Council of the City of Colorado Springs, having reviewed the Petition for Approval of the Service Plan and the Service Plan, as submitted by the petitioner, has determined, based solely upon the Petition for Approval and evidence presented to City Council in support of said Service Plan, that:

- a. There is a sufficient existing and projected need for organized service in the area to be served by the District;
- b. The existing service in the area to be served by the District is not adequate for present and projected needs;

- c. The proposed District is capable of providing economic and sufficient service to the area within its boundaries; and
- d. The area to be included in the proposed special district has, or will have, the financial ability to discharge the proposed indebtedness on a reasonable basis.

Section 3. As set forth in 7-100 of the City Charter and in the Service Plan, the total debt of any proposed District shall not exceed 10 percent of the total assessed valuation of the taxable property within the District unless this Resolution was approved by at least a two-thirds vote of the entire City Council.

Section 4. The District shall not be authorized to operate or maintain public improvements other than those listed in Exhibit D of the Service Plan until and unless such power is subsequently granted by the City. Such an approval may be by separate resolution, which would not require a formal amendment of the Service Plan.

Section 5. No property within the current or future boundaries of the District shall have a concurrent property tax obligation imposed against by any other special district created under Titles 31 or 32 of the Colorado Revised Statutes without prior approval by City Council.

Section 6. The Service Plan for the District is hereby approved.

Section 7. The City's approval of the Service Plan is not a waiver of, nor a limitation upon any power that the City is legally permitted to exercise with respect to the property subject to the proposed District.

Section 8. This Resolution shall be in full force and effect immediately upon its adoption.

DATED at Colorado Springs, Colorado this ____ day of _____, 2019.

Council President

ATTEST:

Sarah B. Johnson, City Clerk