

POWERS METROPOLITAN DISTRICT



Development Projection at 50.000 (target) Mills for Debt Service -- 03/10/2021

Series 2023, LTGO Bonds, (Future) Pay & Cancel Refg of Series 2018 + New Money, Non-Rated, 130x, 30-yr. Maturity

YEAR	< Platted/Developed Lots >			<<<<<<<<< Commercial >>>>>>>>>					District D/S Mill Levy [50.000 Target] [50.000 Cap]	District D/S Mill Levy Collections @ 98%	District S.O. Taxes Collected** @ 0%	Total Available Revenue
	Cumulative Market Value*	As'ed Value @ 29.00% of Market (2-yr lag)	Total Comm'l Sq. Ft.	Mkt Value Biennial Reasses'mt @ 2.0%	Manual Adj. ¹	Cumulative Market Value	As'ed Value @ 29.00% of Market (2-yr lag)	Total Assessed Value				
2016	7,345,207		***			0						
2017	5,589,966	2,153,720	***		14,348,621	14,348,621	763,620	2,917,340	0.000	0	0	0
2018	7,850,103	2,130,110	***		3,559,379	17,908,000	766,820	2,896,930	50.000	141,950	0	141,950
2019	7,455,862	1,621,090	***		2,434,828	20,342,828	4,161,100	5,782,190	50.000	283,327	0	283,327
2020	6,358,617	2,276,530	7,753	406,857	(260,527)	21,791,792	5,193,320	7,469,850	40.000	292,818	0	292,818
2021	5,630,582	2,162,200	4,000			22,934,192	5,899,420	8,061,620	50.000	395,019	0	395,019
2022	4,815,051	1,843,999	3,000	458,684		24,641,356	6,319,620	8,163,619	50.000	400,017	0	400,017
2023	3,105,847	1,632,869	13,500			27,095,399	6,650,916	8,283,784	50.000	405,905	0	405,905
2024	0	1,396,365	18,500	541,908		31,358,168	7,145,993	8,542,358	50.000	418,576	0	418,576
2025	0	900,696	0			31,358,168	7,857,666	8,758,361	50.000	429,160	0	429,160
2026	0	0	0	627,163		31,985,331	9,093,869	9,093,869	50.000	445,600	0	445,600
2027	0	0	0			31,985,331	9,093,869	9,093,869	50.000	445,600	0	445,600
2028	0	0	0	639,707		32,625,038	9,275,746	9,275,746	50.000	454,512	0	454,512
2029	0	0	0			32,625,038	9,275,746	9,275,746	50.000	454,512	0	454,512
2030	0	0	0	652,501		33,277,539	9,461,261	9,461,261	50.000	463,602	0	463,602
2031	0	0	0			33,277,539	9,461,261	9,461,261	50.000	463,602	0	463,602
2032	0	0	0	665,551		33,943,090	9,650,486	9,650,486	50.000	472,874	0	472,874
2033	0	0	0			33,943,090	9,650,486	9,650,486	50.000	472,874	0	472,874
2034	0	0	0	678,862		34,621,951	9,843,496	9,843,496	50.000	482,331	0	482,331
2035	0	0	0			34,621,951	9,843,496	9,843,496	50.000	482,331	0	482,331
2036	0	0	0	692,439		35,314,390	10,040,366	10,040,366	50.000	491,978	0	491,978
2037	0	0	0			35,314,390	10,040,366	10,040,366	50.000	491,978	0	491,978
2038	0	0	0	706,288		36,020,678	10,241,173	10,241,173	50.000	501,817	0	501,817
2039	0	0	0			36,020,678	10,241,173	10,241,173	50.000	501,817	0	501,817
2040	0	0	0	720,414		36,741,092	10,445,997	10,445,997	50.000	511,854	0	511,854
2041	0	0	0			36,741,092	10,445,997	10,445,997	50.000	511,854	0	511,854
2042	0	0	0	734,822		37,475,914	10,654,917	10,654,917	50.000	522,091	0	522,091
2043	0	0	0			37,475,914	10,654,917	10,654,917	50.000	522,091	0	522,091
2044	0	0	0	749,518		38,225,432	10,868,015	10,868,015	50.000	532,533	0	532,533
2045	0	0	0			38,225,432	10,868,015	10,868,015	50.000	532,533	0	532,533
2046	0	0	0	764,509		38,989,940	11,085,375	11,085,375	50.000	543,183	0	543,183
2047	0	0	0			38,989,940	11,085,375	11,085,375	50.000	543,183	0	543,183
2048	0	0	0	779,799		39,769,739	11,307,083	11,307,083	50.000	554,047	0	554,047
2049	0	0	0			39,769,739	11,307,083	11,307,083	50.000	554,047	0	554,047
2050	0	0	0	795,395		40,565,134	11,533,224	11,533,224	50.000	565,128	0	565,128
2051	0	0	0			40,565,134	11,533,224	11,533,224	50.000	565,128	0	565,128
2052	0	0	0	811,303		41,376,437	11,763,889	11,763,889	50.000	576,431	0	576,431
2053	0	0	0			41,376,437	11,763,889	11,763,889	50.000	576,431	0	576,431
			46,753	11,425,717	20,082,301				17,002,732	0		17,002,732

[1] Adj. to actual/prelim. AV; incl PP & SA
Assumes (-20%) MV Adj. in 2019 ('21 collections) for partials (tbd).

[**] Send to Ops.

POWERS METROPOLITAN DISTRICT



Development Projection at 50.000 (target) Mills for Debt Service -- 03/10/2021

Series 2023, LTGO Bonds, (Future) Pay & Cancel Refg of Series 2018 + New Money, Non-Rated, 130x, 30-yr. Maturity

YEAR	Net Available for Debt Svc	Ser. 2018 \$3,110,000 Par [Net \$2.673 MM] Net Debt Service	Ser. 2023 \$6,170,000 Par [Net \$2.824 MM] Net Debt Service	Total Net Debt Service	Funds on Hand* Used as Source	Annual Surplus	Surplus Release to \$617,000	Cumulative Surplus \$617,000 Target	Senior Debt/ Assessed Ratio	Cov. of Net DS: @ Target	Cov. of Net DS: @ Cap
2016	0										
2017	0										
2018	141,950	\$0		0		n/a					
2019	283,327	0		0		n/a					
2020	292,818	125,372		125,372		n/a		455,221			
2021	395,019	192,163		192,163		202,857	347,078	311,000			
2022	400,017	195,819		195,819		204,199	204,199	311,000			
2023	405,905	194,206	\$0	194,206	311,000	(99,301)	0	211,699	72%	209.0%	209.0%
2024	418,576	[Ref'd by Ser. '23]	317,650	317,650		100,926	0	312,625	70%	131.8%	131.8%
2025	429,160		325,850	325,850		103,310	0	415,934	67%	131.7%	131.7%
2026	445,600		338,600	338,600		107,000	0	522,934	66%	131.6%	131.6%
2027	445,600		340,675	340,675		104,925	10,859	617,000	64%	130.8%	130.8%
2028	454,512		347,525	347,525		106,987	106,987	617,000	63%	130.8%	130.8%
2029	454,512		348,925	348,925		105,587	105,587	617,000	61%	130.3%	130.3%
2030	463,602		355,100	355,100		108,502	108,502	617,000	60%	130.6%	130.6%
2031	463,602		355,825	355,825		107,777	107,777	617,000	58%	130.3%	130.3%
2032	472,874		361,325	361,325		111,549	111,549	617,000	57%	130.9%	130.9%
2033	472,874		361,375	361,375		111,499	111,499	617,000	54%	130.9%	130.9%
2034	482,331		366,200	366,200		116,131	116,131	617,000	53%	131.7%	131.7%
2035	482,331		370,575	370,575		111,756	111,756	617,000	51%	130.2%	130.2%
2036	491,978		374,500	374,500		117,478	117,478	617,000	49%	131.4%	131.4%
2037	491,978		377,975	377,975		114,003	114,003	617,000	47%	130.2%	130.2%
2038	501,817		386,000	386,000		115,817	115,817	617,000	45%	130.0%	130.0%
2039	501,817		383,350	383,350		118,467	118,467	617,000	43%	130.9%	130.9%
2040	511,854		390,475	390,475		121,379	121,379	617,000	41%	131.1%	131.1%
2041	511,854		391,925	391,925		119,929	119,929	617,000	38%	130.6%	130.6%
2042	522,091		397,925	397,925		124,166	124,166	617,000	36%	131.2%	131.2%
2043	522,091		398,250	398,250		123,841	123,841	617,000	33%	131.1%	131.1%
2044	532,533		408,125	408,125		124,408	124,408	617,000	31%	130.5%	130.5%
2045	532,533		407,100	407,100		125,433	125,433	617,000	28%	130.8%	130.8%
2046	543,183		415,625	415,625		127,558	127,558	617,000	26%	130.7%	130.7%
2047	543,183		413,250	413,250		129,933	129,933	617,000	23%	131.4%	131.4%
2048	554,047		425,425	425,425		128,622	128,622	617,000	20%	130.2%	130.2%
2049	554,047		421,475	421,475		132,572	132,572	617,000	17%	131.5%	131.5%
2050	565,128		432,075	432,075		133,053	133,053	617,000	14%	130.8%	130.8%
2051	565,128		431,550	431,550		133,578	133,578	617,000	10%	131.0%	131.0%
2052	576,431		440,350	440,350		136,081	136,081	617,000	7%	130.9%	130.9%
2053	576,431		442,675	442,675		133,756	750,756	0	0%	130.2%	130.2%
	17,002,732	707,559	11,527,675	12,235,234	311,000	3,863,775	4,318,996				

[OSep2718 18nrgoO] [DMar1021 23nr18D2]

[*] Estimated balance (tbd).

POWERS METROPOLITAN DISTRICT
Operations Revenue and Expense Projection -- 03/10/2021

YEAR	Total Assessed Value	Oper'n's Mill Levy	Total Collections @ 98%	Specific Ownership Tax*** @ 6%	Total Available For O&M	Total Mills
2016						
2017	2,917,340	10.000	28,590	1,715	30,305	10.000
2018	2,896,930	10.000	28,390	10,220	38,610	60.000
2019	5,782,190	10.000	56,665	20,400	77,065	60.000
2020	7,469,850	10.000	73,205	21,961	95,166	50.000
2021	8,061,620	10.000	79,004	28,441	107,445	60.000
2022	8,163,619	10.000	80,003	28,801	108,805	60.000
2023	8,283,784	10.000	81,181	29,225	110,406	60.000
2024	8,542,358	10.000	83,715	30,137	113,853	60.000
2025	8,758,361	10.000	85,832	30,899	116,731	60.000
2026	9,093,869	10.000	89,120	32,083	121,203	60.000
2027	9,093,869	10.000	89,120	32,083	121,203	60.000
2028	9,275,746	10.000	90,902	32,725	123,627	60.000
2029	9,275,746	10.000	90,902	32,725	123,627	60.000
2030	9,461,261	10.000	92,720	33,379	126,100	60.000
2031	9,461,261	10.000	92,720	33,379	126,100	60.000
2032	9,650,486	10.000	94,575	34,047	128,622	60.000
2033	9,650,486	10.000	94,575	34,047	128,622	60.000
2034	9,843,496	10.000	96,466	34,728	131,194	60.000
2035	9,843,496	10.000	96,466	34,728	131,194	60.000
2036	10,040,366	10.000	98,396	35,422	133,818	60.000
2037	10,040,366	10.000	98,396	35,422	133,818	60.000
2038	10,241,173	10.000	100,363	36,131	136,494	60.000
2039	10,241,173	10.000	100,363	36,131	136,494	60.000
2040	10,445,997	10.000	102,371	36,853	139,224	60.000
2041	10,445,997	10.000	102,371	36,853	139,224	60.000
2042	10,654,917	10.000	104,418	37,591	142,009	60.000
2043	10,654,917	10.000	104,418	37,591	142,009	60.000
2044	10,868,015	10.000	106,507	38,342	144,849	60.000
2045	10,868,015	10.000	106,507	38,342	144,849	60.000
2046	11,085,375	10.000	108,637	39,109	147,746	60.000
2047	11,085,375	10.000	108,637	39,109	147,746	60.000
2048	11,307,083	10.000	110,809	39,891	150,701	60.000
2049	11,307,083	10.000	110,809	39,891	150,701	60.000
2050	11,533,224	10.000	113,026	40,689	153,715	60.000
2051	11,533,224	10.000	113,026	40,689	153,715	60.000
2052	11,763,889	10.000	115,286	41,503	156,789	60.000
2053	11,763,889	10.000	115,286	41,503	156,789	60.000
			3,443,777	1,226,791	4,670,568	

[***] Includes Debt Mills

SOURCES AND USES OF FUNDS

**POWERS METROPOLITAN DISTRICT
LIMITED TAX GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2023
Pay & Cancel Refunding of Series 2018 + New Money
50.000 (target) Mills
Non-Rated, 130x, 30-yr. Maturity
[Preliminary -- for discussion only]**

Dated Date 12/01/2023
Delivery Date 12/01/2023

Sources:

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Bond Proceeds:	
Par Amount	6,170,000.00
Other Sources of Funds:	
Funds on Hand*	311,000.00
SERIES 2018- DSRF	247,569.00
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	558,569.00
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	6,728,569.00
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Uses:

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Project Fund Deposits:	
Project Fund	2,824,069.00
Refunding Escrow Deposits:	
Cash Deposit	3,115,750.00
Other Fund Deposits:	
Debt Service Reserve Fund	440,350.00
Cost of Issuance:	
Other Cost of Issuance	225,000.00
Delivery Date Expenses:	
Underwriter's Discount	123,400.00
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	6,728,569.00
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BOND SUMMARY STATISTICS

POWERS METROPOLITAN DISTRICT
LIMITED TAX GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2023
Pay & Cancel Refunding of Series 2018 + New Money
50.000 (target) Mills
Non-Rated, 130x, 30-yr. Maturity
[Preliminary -- for discussion only]

Dated Date	12/01/2023
Delivery Date	12/01/2023
First Coupon	06/01/2024
Last Maturity	12/01/2053
Arbitrage Yield	4.500000%
True Interest Cost (TIC)	4.657857%
Net Interest Cost (NIC)	4.500000%
All-In TIC	4.958359%
Average Coupon	4.500000%
Average Life (years)	20.882
Weighted Average Maturity (years)	20.882
Duration of Issue (years)	13.033
Par Amount	6,170,000.00
Bond Proceeds	6,170,000.00
Total Interest	5,798,025.00
Net Interest	5,921,425.00
Bond Years from Dated Date	128,845,000.00
Bond Years from Delivery Date	128,845,000.00
Total Debt Service	11,968,025.00
Maximum Annual Debt Service	883,025.00
Average Annual Debt Service	398,934.17
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	20.000000
Total Underwriter's Discount	20.000000
Bid Price	98.000000

Bond Component	Par Value	Price	Average Coupon	Average Life	Average Maturity Date	PV of 1 bp change
Term Bond due 2053	6,170,000.00	100.000	4.500%	20.882	10/18/2044	10,118.80
	6,170,000.00			20.882		10,118.80

	TIC	All-In TIC	Arbitrage Yield
Par Value	6,170,000.00	6,170,000.00	6,170,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount	-123,400.00	-123,400.00	
- Cost of Issuance Expense		-225,000.00	
- Other Amounts			
Target Value	6,046,600.00	5,821,600.00	6,170,000.00
Target Date	12/01/2023	12/01/2023	12/01/2023
Yield	4.657857%	4.958359%	4.500000%

BOND DEBT SERVICE

POWERS METROPOLITAN DISTRICT
LIMITED TAX GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2023
Pay & Cancel Refunding of Series 2018 + New Money
50.000 (target) Mills
Non-Rated, 130x, 30-yr. Maturity
[Preliminary -- for discussion only]

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2024			138,825.00	138,825.00	
12/01/2024	40,000	4.500%	138,825.00	178,825.00	317,650
06/01/2025			137,925.00	137,925.00	
12/01/2025	50,000	4.500%	137,925.00	187,925.00	325,850
06/01/2026			136,800.00	136,800.00	
12/01/2026	65,000	4.500%	136,800.00	201,800.00	338,600
06/01/2027			135,337.50	135,337.50	
12/01/2027	70,000	4.500%	135,337.50	205,337.50	340,675
06/01/2028			133,762.50	133,762.50	
12/01/2028	80,000	4.500%	133,762.50	213,762.50	347,525
06/01/2029			131,962.50	131,962.50	
12/01/2029	85,000	4.500%	131,962.50	216,962.50	348,925
06/01/2030			130,050.00	130,050.00	
12/01/2030	95,000	4.500%	130,050.00	225,050.00	355,100
06/01/2031			127,912.50	127,912.50	
12/01/2031	100,000	4.500%	127,912.50	227,912.50	355,825
06/01/2032			125,662.50	125,662.50	
12/01/2032	110,000	4.500%	125,662.50	235,662.50	361,325
06/01/2033			123,187.50	123,187.50	
12/01/2033	115,000	4.500%	123,187.50	238,187.50	361,375
06/01/2034			120,600.00	120,600.00	
12/01/2034	125,000	4.500%	120,600.00	245,600.00	366,200
06/01/2035			117,787.50	117,787.50	
12/01/2035	135,000	4.500%	117,787.50	252,787.50	370,575
06/01/2036			114,750.00	114,750.00	
12/01/2036	145,000	4.500%	114,750.00	259,750.00	374,500
06/01/2037			111,487.50	111,487.50	
12/01/2037	155,000	4.500%	111,487.50	266,487.50	377,975
06/01/2038			108,000.00	108,000.00	
12/01/2038	170,000	4.500%	108,000.00	278,000.00	386,000
06/01/2039			104,175.00	104,175.00	
12/01/2039	175,000	4.500%	104,175.00	279,175.00	383,350
06/01/2040			100,237.50	100,237.50	
12/01/2040	190,000	4.500%	100,237.50	290,237.50	390,475
06/01/2041			95,962.50	95,962.50	
12/01/2041	200,000	4.500%	95,962.50	295,962.50	391,925
06/01/2042			91,462.50	91,462.50	
12/01/2042	215,000	4.500%	91,462.50	306,462.50	397,925
06/01/2043			86,625.00	86,625.00	
12/01/2043	225,000	4.500%	86,625.00	311,625.00	398,250
06/01/2044			81,562.50	81,562.50	
12/01/2044	245,000	4.500%	81,562.50	326,562.50	408,125
06/01/2045			76,050.00	76,050.00	
12/01/2045	255,000	4.500%	76,050.00	331,050.00	407,100
06/01/2046			70,312.50	70,312.50	
12/01/2046	275,000	4.500%	70,312.50	345,312.50	415,625
06/01/2047			64,125.00	64,125.00	
12/01/2047	285,000	4.500%	64,125.00	349,125.00	413,250
06/01/2048			57,712.50	57,712.50	
12/01/2048	310,000	4.500%	57,712.50	367,712.50	425,425
06/01/2049			50,737.50	50,737.50	
12/01/2049	320,000	4.500%	50,737.50	370,737.50	421,475
06/01/2050			43,537.50	43,537.50	
12/01/2050	345,000	4.500%	43,537.50	388,537.50	432,075
06/01/2051			35,775.00	35,775.00	
12/01/2051	360,000	4.500%	35,775.00	395,775.00	431,550
06/01/2052			27,675.00	27,675.00	
12/01/2052	385,000	4.500%	27,675.00	412,675.00	440,350
06/01/2053			19,012.50	19,012.50	
12/01/2053	845,000	4.500%	19,012.50	864,012.50	883,025
	6,170,000		5,798,025.00	11,968,025.00	11,968,025

NET DEBT SERVICE

**POWERS METROPOLITAN DISTRICT
LIMITED TAX GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2023
Pay & Cancel Refunding of Series 2018 + New Money
50.000 (target) Mills
Non-Rated, 130x, 30-yr. Maturity
[Preliminary -- for discussion only]**

Period Ending	Principal	Coupon	Interest	Total Debt Service	Debt Service Reserve Fund	Net Debt Service
12/01/2024	40,000	4.500%	277,650	317,650		317,650
12/01/2025	50,000	4.500%	275,850	325,850		325,850
12/01/2026	65,000	4.500%	273,600	338,600		338,600
12/01/2027	70,000	4.500%	270,675	340,675		340,675
12/01/2028	80,000	4.500%	267,525	347,525		347,525
12/01/2029	85,000	4.500%	263,925	348,925		348,925
12/01/2030	95,000	4.500%	260,100	355,100		355,100
12/01/2031	100,000	4.500%	255,825	355,825		355,825
12/01/2032	110,000	4.500%	251,325	361,325		361,325
12/01/2033	115,000	4.500%	246,375	361,375		361,375
12/01/2034	125,000	4.500%	241,200	366,200		366,200
12/01/2035	135,000	4.500%	235,575	370,575		370,575
12/01/2036	145,000	4.500%	229,500	374,500		374,500
12/01/2037	155,000	4.500%	222,975	377,975		377,975
12/01/2038	170,000	4.500%	216,000	386,000		386,000
12/01/2039	175,000	4.500%	208,350	383,350		383,350
12/01/2040	190,000	4.500%	200,475	390,475		390,475
12/01/2041	200,000	4.500%	191,925	391,925		391,925
12/01/2042	215,000	4.500%	182,925	397,925		397,925
12/01/2043	225,000	4.500%	173,250	398,250		398,250
12/01/2044	245,000	4.500%	163,125	408,125		408,125
12/01/2045	255,000	4.500%	152,100	407,100		407,100
12/01/2046	275,000	4.500%	140,625	415,625		415,625
12/01/2047	285,000	4.500%	128,250	413,250		413,250
12/01/2048	310,000	4.500%	115,425	425,425		425,425
12/01/2049	320,000	4.500%	101,475	421,475		421,475
12/01/2050	345,000	4.500%	87,075	432,075		432,075
12/01/2051	360,000	4.500%	71,550	431,550		431,550
12/01/2052	385,000	4.500%	55,350	440,350		440,350
12/01/2053	845,000	4.500%	38,025	883,025	440,350	442,675
	6,170,000		5,798,025	11,968,025	440,350	11,527,675

SUMMARY OF BONDS REFUNDED

**POWERS METROPOLITAN DISTRICT
LIMITED TAX GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2023
Pay & Cancel Refunding of Series 2018 + New Money
50.000 (target) Mills
Non-Rated, 130x, 30-yr. Maturity
[Preliminary -- for discussion only]**

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
9/25/18: Ser 18 NR GO (CIB), 5.375%, \$2,673,263.60 net, 40mls, 2048 mat, Final Pricing, TERM48:					
	12/01/2024	5.375%	35,000.00	12/01/2023	103.000
	12/01/2025	5.375%	40,000.00	12/01/2023	103.000
	12/01/2026	5.375%	45,000.00	12/01/2023	103.000
	12/01/2027	5.375%	45,000.00	12/01/2023	103.000
	12/01/2028	5.375%	55,000.00	12/01/2023	103.000
	12/01/2029	5.375%	55,000.00	12/01/2023	103.000
	12/01/2030	5.375%	65,000.00	12/01/2023	103.000
	12/01/2031	5.375%	65,000.00	12/01/2023	103.000
	12/01/2032	5.375%	75,000.00	12/01/2023	103.000
	12/01/2033	5.375%	80,000.00	12/01/2023	103.000
	12/01/2034	5.375%	90,000.00	12/01/2023	103.000
	12/01/2035	5.375%	95,000.00	12/01/2023	103.000
	12/01/2036	5.375%	100,000.00	12/01/2023	103.000
	12/01/2037	5.375%	105,000.00	12/01/2023	103.000
	12/01/2038	5.375%	115,000.00	12/01/2023	103.000
	12/01/2039	5.375%	125,000.00	12/01/2023	103.000
	12/01/2040	5.375%	135,000.00	12/01/2023	103.000
	12/01/2041	5.375%	140,000.00	12/01/2023	103.000
	12/01/2042	5.375%	155,000.00	12/01/2023	103.000
	12/01/2043	5.375%	160,000.00	12/01/2023	103.000
	12/01/2044	5.375%	175,000.00	12/01/2023	103.000
	12/01/2045	5.375%	185,000.00	12/01/2023	103.000
	12/01/2046	5.375%	200,000.00	12/01/2023	103.000
	12/01/2047	5.375%	210,000.00	12/01/2023	103.000
	12/01/2048	5.375%	475,000.00	12/01/2023	103.000
			3,025,000.00		

ESCROW REQUIREMENTS

**POWERS METROPOLITAN DISTRICT
LIMITED TAX GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2023
Pay & Cancel Refunding of Series 2018 + New Money
50.000 (target) Mills
Non-Rated, 130x, 30-yr. Maturity
[Preliminary -- for discussion only]**

Dated Date 12/01/2023
Delivery Date 12/01/2023

Period Ending	Principal Redeemed	Redemption Premium	Total
12/01/2023	3,025,000.00	90,750.00	3,115,750.00
	3,025,000.00	90,750.00	3,115,750.00

PRIOR BOND DEBT SERVICE

POWERS METROPOLITAN DISTRICT LIMITED TAX GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2023 Pay & Cancel Refunding of Series 2018 + New Money 50.000 (target) Mills Non-Rated, 130x, 30-yr. Maturity [Preliminary -- for discussion only]

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2024			81,296.88	81,296.88	
12/01/2024	35,000	5.375%	81,296.88	116,296.88	197,593.76
06/01/2025			80,356.25	80,356.25	
12/01/2025	40,000	5.375%	80,356.25	120,356.25	200,712.50
06/01/2026			79,281.25	79,281.25	
12/01/2026	45,000	5.375%	79,281.25	124,281.25	203,562.50
06/01/2027			78,071.88	78,071.88	
12/01/2027	45,000	5.375%	78,071.88	123,071.88	201,143.76
06/01/2028			76,862.50	76,862.50	
12/01/2028	55,000	5.375%	76,862.50	131,862.50	208,725.00
06/01/2029			75,384.38	75,384.38	
12/01/2029	55,000	5.375%	75,384.38	130,384.38	205,768.76
06/01/2030			73,906.25	73,906.25	
12/01/2030	65,000	5.375%	73,906.25	138,906.25	212,812.50
06/01/2031			72,159.38	72,159.38	
12/01/2031	65,000	5.375%	72,159.38	137,159.38	209,318.76
06/01/2032			70,412.50	70,412.50	
12/01/2032	75,000	5.375%	70,412.50	145,412.50	215,825.00
06/01/2033			68,396.88	68,396.88	
12/01/2033	80,000	5.375%	68,396.88	148,396.88	216,793.76
06/01/2034			66,246.88	66,246.88	
12/01/2034	90,000	5.375%	66,246.88	156,246.88	222,493.76
06/01/2035			63,828.13	63,828.13	
12/01/2035	95,000	5.375%	63,828.13	158,828.13	222,656.26
06/01/2036			61,275.00	61,275.00	
12/01/2036	100,000	5.375%	61,275.00	161,275.00	222,550.00
06/01/2037			58,587.50	58,587.50	
12/01/2037	105,000	5.375%	58,587.50	163,587.50	222,175.00
06/01/2038			55,765.63	55,765.63	
12/01/2038	115,000	5.375%	55,765.63	170,765.63	226,531.26
06/01/2039			52,675.00	52,675.00	
12/01/2039	125,000	5.375%	52,675.00	177,675.00	230,350.00
06/01/2040			49,315.63	49,315.63	
12/01/2040	135,000	5.375%	49,315.63	184,315.63	233,631.26
06/01/2041			45,687.50	45,687.50	
12/01/2041	140,000	5.375%	45,687.50	185,687.50	231,375.00
06/01/2042			41,925.00	41,925.00	
12/01/2042	155,000	5.375%	41,925.00	196,925.00	238,850.00
06/01/2043			37,759.38	37,759.38	
12/01/2043	160,000	5.375%	37,759.38	197,759.38	235,518.76
06/01/2044			33,459.38	33,459.38	
12/01/2044	175,000	5.375%	33,459.38	208,459.38	241,918.76
06/01/2045			28,756.25	28,756.25	
12/01/2045	185,000	5.375%	28,756.25	213,756.25	242,512.50
06/01/2046			23,784.38	23,784.38	
12/01/2046	200,000	5.375%	23,784.38	223,784.38	247,568.76
06/01/2047			18,409.38	18,409.38	
12/01/2047	210,000	5.375%	18,409.38	228,409.38	246,818.76
06/01/2048			12,765.63	12,765.63	
12/01/2048	475,000	5.375%	12,765.63	487,765.63	500,531.26
	3,025,000		2,812,737.64	5,837,737.64	5,837,737.64

BOND SOLUTION

POWERS METROPOLITAN DISTRICT
LIMITED TAX GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2023
Pay & Cancel Refunding of Series 2018 + New Money
50.000 (target) Mills
Non-Rated, 130x, 30-yr. Maturity
[Preliminary -- for discussion only]

Period Ending	Proposed Principal	Proposed Debt Service	Debt Service Adjustments	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
12/01/2024	40,000	317,650		317,650	418,576	100,926	131.77256%
12/01/2025	50,000	325,850		325,850	429,160	103,310	131.70468%
12/01/2026	65,000	338,600		338,600	445,600	107,000	131.60058%
12/01/2027	70,000	340,675		340,675	445,600	104,925	130.79902%
12/01/2028	80,000	347,525		347,525	454,512	106,987	130.78528%
12/01/2029	85,000	348,925		348,925	454,512	105,587	130.26053%
12/01/2030	95,000	355,100		355,100	463,602	108,502	130.55528%
12/01/2031	100,000	355,825		355,825	463,602	107,777	130.28927%
12/01/2032	110,000	361,325		361,325	472,874	111,549	130.87216%
12/01/2033	115,000	361,375		361,375	472,874	111,499	130.85405%
12/01/2034	125,000	366,200		366,200	482,331	116,131	131.71253%
12/01/2035	135,000	370,575		370,575	482,331	111,756	130.15754%
12/01/2036	145,000	374,500		374,500	491,978	117,478	131.36927%
12/01/2037	155,000	377,975		377,975	491,978	114,003	130.16150%
12/01/2038	170,000	386,000		386,000	501,817	115,817	130.00453%
12/01/2039	175,000	383,350		383,350	501,817	118,467	130.90322%
12/01/2040	190,000	390,475		390,475	511,854	121,379	131.08492%
12/01/2041	200,000	391,925		391,925	511,854	119,929	130.59995%
12/01/2042	215,000	397,925		397,925	522,091	124,166	131.20334%
12/01/2043	225,000	398,250		398,250	522,091	123,841	131.09627%
12/01/2044	245,000	408,125		408,125	532,533	124,408	130.48275%
12/01/2045	255,000	407,100		407,100	532,533	125,433	130.81128%
12/01/2046	275,000	415,625		415,625	543,183	127,558	130.69074%
12/01/2047	285,000	413,250		413,250	543,183	129,933	131.44184%
12/01/2048	310,000	425,425		425,425	554,047	128,622	130.23378%
12/01/2049	320,000	421,475		421,475	554,047	132,572	131.45431%
12/01/2050	345,000	432,075		432,075	565,128	133,053	130.79396%
12/01/2051	360,000	431,550		431,550	565,128	133,578	130.95308%
12/01/2052	385,000	440,350		440,350	576,431	136,081	130.90282%
12/01/2053	845,000	883,025	-440,350	442,675	576,431	133,756	130.21530%
	6,170,000	11,968,025	-440,350	11,527,675	15,083,695	3,556,020	