



December 2, 2019

Tasha Weaver
Colorado Housing and Finance Authority
1981 Blake Street
Denver, Colorado 80202

Dear Ms. Weaver:

On behalf of the Colorado Springs Downtown Partnership, I am writing to express support for Draper Commons, a 280-unit affordable housing project applying for Low-Income Housing Tax Credits from the Colorado Housing and Finance Authority.

The downtown Colorado Springs area does not have sufficient affordable rental housing opportunities for residents, and as a result, people are forced to live outside of the City's economic center where employment opportunities, services and amenities are available and within walking distance. The downtown is growing and vibrant and attracting new businesses and employment opportunities for future residents. A new U.S. Olympic & Paralympic Museum is under construction in southwest downtown.

With all of this growth, we must not lose sight of the need to ensure all households can afford to stay in Colorado Springs. That is why we are supportive of this project. Draper Commons will serve a variety of household sizes with a mix of studios, one-, and two-bedroom units and income levels ranging from 30% to 70% of the Area Median Income. We know there is strong demand for housing at these income levels. We also know there are many low-income non-traditional workers in the downtown core who may be interested in living at Draper Commons.

In addition, Downtown Partnership encourages walkability and density in the downtown core. This project perfectly aligns with these attributes and will help shape future growth and development in the City.

Downtown Partnership is highly supportive of this project and I hope the Colorado Housing and Finance Authority considers the vital importance of this project. Thank you for your support for affordable housing in Colorado Springs.

Sincerely,

A handwritten signature in black ink, appearing to read "Susan Edmondson".

Susan Edmondson
President & CEO