

ORDINANCE NO. 16-_____

AN ORDINANCE AMENDING ORDINANCE NO. 15-86 (2016 APPROPRIATION ORDINANCE) FOR A SUPPLEMENTAL APPROPRIATION TO ADOPT THE BUDGET AND APPROPRIATE MONIES IN THE AMOUNT OF \$50,000,000 FOR THE ROAD REPAIR, MAINTENANCE AND IMPROVEMENTS SALES AND USE TAX FUND FOR THE SOLE PURPOSE OF ROAD REPAIR, MAINTENANCE, AND IMPROVEMENTS

WHEREAS, the City Council (the "Council") of the City of Colorado Springs, Colorado (the "City"), a municipal corporation duly organized and existing as a home rule city under Article XX of the Constitution of the State of Colorado and the City Charter ("Charter"), has determined that increasing the City sales and use tax by 0.62% for a period of five (5) years to fund road repairs and improvements appears necessary and is in the best interest of the residents of, and visitors to, the City; and

WHEREAS, on August 25, 2015, City Council passed Resolution No. 83-15 approving the referral and placement of an issue on the November 3, 2015 ballot asking for voter approval to increase the City's sales and use tax by 0.62% for five years, which is dedicated solely to road repair, maintenance, and improvements; and

WHEREAS, at the November 3, 2015, special municipal election, voters of the City approved Ballot Question 2C authorizing a temporary additional levy of zero point six two percent (0.62%) in City sales and use tax dedicated solely to road repair, maintenance, and improvements; and

WHEREAS, on December 8, 2015, City Council passed Ordinance No. 15-96 to add a new part to the City Code to establish the Road Repair, Maintenance, and Improvements Sales and Use Tax Fund (Road Tax Fund) as the dedicated fund for the 0.62% sales and use tax; and

WHEREAS, a supplemental appropriation to the 2016 Budget is required to adopt the budget and appropriate monies in the amount of \$50 million for the

Road Repair, Maintenance and Improvements Sales and Use Tax Fund for the sole purpose of road repair, maintenance, and improvements; and

WHEREAS, the 2016 Budget for the Road Repair, Maintenance, and Improvements Sales and Use Tax Fund will be placed in one project account to be used to repair and/or improve concrete such as curb and gutter, sidewalks, and pedestrian ramps in advance of overlay of the same roadway segments, and to repair and/or improve roadway segments.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Ordinance No. 15-86 is hereby amended by setting the Road Repair, Maintenance and Improvements Sales and Use Tax Fund revenue and expenditure appropriations in the amount of \$50,000,000 for the sole purpose of road repair, maintenance, and improvements. The source of monies is the 0.62% sales and use tax approved by the voters on November 3, 2015.

Section 2. That the 2016 Budget for the Road Repair, Maintenance, and Improvements Sales and Use Tax Fund will be placed in one project account to be used to repair and/or improve concrete such as curb and gutter, sidewalks, and pedestrian ramps in advance of overlay of the same roadway segments, and to repair and/or improve roadway segments.

Section 3. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 4. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this ____ day of _____, 2016.

Finally passed: _____

City Council President

Delivered to Mayor on _____.

Mayor's Action:

- Approved: _____
- Disapproved: _____, based on the following objections:

Mayor

Council Action After Disapproval:

- Council did not act to override the Mayor's veto.
- Finally adopted on a vote of _____, on _____.
- Council action on _____ failed to override the Mayor's veto.

City Council President

ATTEST:

City Clerk