

ORDINANCE NO. 18-_____

AN ORDINANCE AMENDING SECTION 203 (EXPENDITURES FROM FUND) OF PART 2 (CONSERVATION TRUST FUND) OF ARTICLE 6 (CITY FUNDS) OF CHAPTER 1 (ADMINISTRATION, PERSONNEL, AND FINANCE) OF THE CODE OF THE CITY OF COLORADO SPRINGS 2001, AS AMENDED, PERTAINING TO EXPENDITURES FROM THE CONSERVATION TRUST FUND

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. Section 203 (Expenditures From Fund) of Part 2 (Conservation Trust Fund) of Article 6 (City Funds) of Chapter 1 (Administration, Personnel, And Finance) of the Code of the City of Colorado Springs 2001, as amended, is amended to read as follows:

1.6.203: EXPENDITURES FROM FUND:

* * *

B. Trusts For Specific Purposes:

1. Any monies in this fund held in trust for a specific purpose may be expended only for that specific purpose and no other.
2. **Monies may be expended for all purposes consistent with the guidelines specified for the Conservation Trust Fund by the State of Colorado.**

Section 2. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 3. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this ____ day of _____, 2018.

Finally passed: _____

Council President

Mayor's Action:

- Approved on _____.
- Disapproved on _____, based on the following objections:

Mayor

Council Action After Disapproval:

- Council did not act to override the Mayor's veto.
- Finally adopted on a vote of _____, on _____.
- Council action on _____ failed to override the Mayor's veto.

Council President

ATTEST:

Sarah B. Johnson, City Clerk