

MARKET PLACE AT AUSTIN BLUFFS
GENERAL IMPROVEMENT DISTRICT
2020 Proposed Budget
September 16, 2019

	2018 Actual	Original 2019 Budget	2019 Estimate	2020 Proposed Budget
Beginning balance--January 1	\$191,341	\$134,621	\$134,177	\$183,250
Revenues:				
Property taxes	248,934	247,540	248,300	257,781
Specific ownership taxes	29,075	29,230	29,590	30,439
Interest income	3,819	3,000	2,830	5,000
Total revenues	281,828	279,770	280,720	293,220
Total funds available	473,169	414,391	414,897	476,470
Expenditures:				
Bond interest	148,363	142,350	135,850	130,000
Bond principal	85,000	90,000	90,000	95,000
Bond principal - additional payment	100,000	-	-	-
Audit services	4,443	4,500	4,467	4,500
Professional fees	1,186	2,000	1,330	2,000
Total expenditures	338,992	238,850	231,647	231,500
Ending balance--December 31	<u>\$134,177</u>	<u>\$175,541</u>	<u>\$183,250</u>	<u>\$244,970</u>