

ORDINANCE NO. 19-_____

AN ORDINANCE AMENDING ORDINANCE NO. 18-118 (2019 APPROPRIATION ORDINANCE) FOR A SUPPLEMENTAL APPROPRIATION TO THE GENERAL FUND IN THE AMOUNT OF \$6,984,844, AND TO THE LODERS AND AUTO RENTAL TAX (LART) FUND IN THE AMOUNT OF \$167,394 WHICH WILL BE TRANSFERRED TO THE GENERAL FUND AND IS INCLUDED IN THE \$6,984,844, FOR THE RETENTION OF 2018 FISCAL YEAR REVENUE ABOVE THE 2018 FISCAL YEAR REVENUE AND SPENDING LIMITS (TABOR CAP), APPROVED BY VOTERS IN THE NOVEMBER 2019 COORDINATED ELECTION (ISSUE 2B) TO BE RETAINED AND SPENT FOR PARKS, SPORTS AND CULTURAL FACILITIES, AND TRAIL IMPROVEMENT PROJECTS

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Ordinance No. 18-118 is hereby amended by increasing the expenditure appropriation in the amount of \$6,984,844 in the General Fund which is the amount of the 2018 Fiscal Year Revenue above the 2018 Fiscal Year Revenue and Spending Limits (TABOR Cap), approved by voters in the November 2019 coordinated election (Issue 2B) to be retained and spent for parks, sports and cultural facilities, and trail improvement projects. The source of funds is restricted General Fund balance of \$6,817,450 and a transfer from the LART Fund Restricted Fund Balance of \$167,394.

Section 2. That Ordinance No. 18-118 is hereby amended by increasing the expenditure appropriation in the LART Fund in the amount of \$167,394, to be transferred to the General Fund as part of the supplemental appropriation of \$6,984,844. The source of funds is the LART Fund Restricted Fund Balance.

Section 3. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 4 . Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance shall be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this ____ day of _____, 2020.

Finally passed: _____
City Council President

Delivered to Mayor on: _____.

Mayor's Action:

- Approved: _____
- Disapproved: _____, based on the following objections:

Mayor

Council Action After Disapproval:

- Council did not act to override the Mayor's veto.
- Finally adopted on a vote of _____, on _____.
- Council action on _____ failed to override the Mayor's veto.

City Council President

ATTEST:

City Clerk