

RESOLUTION NO. _____

**A RESOLUTION SETTING THE GAS COST
ADJUSTMENT EFFECTIVE FEBRUARY 1, 2015**

WHEREAS, through Resolution No. 260-04, dated November 23, 2004, City Council directed that the Gas Cost Adjustment could be determined as frequently as monthly to levelize revenue recovery and minimize the fluctuations associated with less frequent adjustments during periods of price volatility; and

WHEREAS, through Resolution No. 101-14, City Council set the current Gas Cost Adjustment at (\$0.1265)/Ccf effective November 1, 2014; and

WHEREAS, Colorado Springs Utilities has prepared projections of costs and revenues in conformance with the language in the GCA tariff; and

WHEREAS, Colorado Springs Utilities has shown that the current Gas Cost Adjustment of (\$0.1265)/Ccf is insufficient and that a Gas Cost Adjustment rate of (\$0.2460)/Ccf represents the current state of gas system revenue needs and that the Gas Cost Adjustment shall be revised accordingly; and

WHEREAS, the proposed Gas Cost Adjustment rate shall be effective February 1, 2015.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
COLORADO SPRINGS:**

Section 1. That Colorado Springs Utilities Tariff, City Council Volume No. 5, Natural Gas Rate Schedules shall be revised as follows:

Effective February 1, 2015

City Council Vol. No. 5 Sheet No.	Title	Cancels Sheet No.
Ninth Revised Sheet No. 10a	Gas Cost Adjustment	Eighth Revised Sheet No. 10a

Section 2. The Gas Cost Adjustment rate and the effective date shall be published in the legal section of a newspaper of general circulation in Colorado Springs Utilities' service area within ten (10) days following the date of the passage of this Resolution.

Section 3. The attached tariff sheet is hereby approved and adopted effective February 1, 2015 and shall remain in effect unless changed by subsequent Resolution of the City Council.

Dated at Colorado Springs, Colorado this 27th day of January, 2015.

Keith King, Council President

ATTEST:

Sarah Johnson, City Clerk