

RESOLUTION NO. _____ - 17

A RESOLUTION APPROVING AND AUTHORIZING THE MAYOR TO EXECUTE AND ADMINISTER THE INTERGOVERNMENTAL AGREEMENT (IGA) WITH THE COLORADO DEPARTMENT OF TRANSPORTATION (CDOT) REGARDING FUNDING FOR THE 30th STREET CORRIDOR DEVELOPMENT PROJECT.

WHEREAS, the Colorado Department of Transportation “CDOT” is providing funds for the construction of the 30th St. Corridor Project, which is identified as Project #STM M240-165 (21635) (“the Project”); and

WHEREAS, pursuant to Colorado Revised Statutes section 29-1-203, the City Council has the authority to approve an Intergovernmental Agreement (“IGA”) between the City of Colorado Springs (“City”) and CDOT; and

WHEREAS, the City Council finds that it is in the best interest of the City and its citizens to enter into this IGA and allow the City’s Public Works Department to utilize the funding for the Project; and

WHEREAS, the total Project cost is estimated at \$8,625,437.00; and

WHEREAS, the City will provide a local match for the Project in the amount of \$1,484,437.00; and

WHEREAS, the IGA between CDOT and the City contemplates acceptance by the City of \$7,140,000.00 in federal funds administered by CDOT; and

WHEREAS, the IGA between CDOT and the City must be approved and fully executed to secure the grant funding.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. The IGA between the City of Colorado Springs and the Colorado Department of Transportation for the funding of the 30th Street Corridor Project, a copy of which is attached and incorporated herein as Exhibit A, is hereby approved.

Section 2. The Mayor is hereby authorized to execute and administer the IGA.

Section 3. Any amendments to the IGA that would increase or decrease the amount of CDOT funding for the Project or expand or decrease the Project scope must be approved by City Council resolution.

Dated at Colorado Springs, Colorado this _____ day of _____, 2017.

Council President

ATTEST:

Sarah B. Johnson, City Clerk