

COLORADO SPRINGS SPRING CREEK

GENERAL IMPROVEMENT DISTRICT

2017 PROPOSED BUDGET

November 22, 2016

	2015 Actual	Original 2016 Budget	2016 Estimate	2017 Proposed Budget
Beginning balance--January 1	\$287,943	\$326,513	\$307,251	\$349,574
Revenues				
Property taxes	279,159	300,247	302,580	320,741
Specific ownership taxes	31,958	28,882	33,707	36,798
Interest income	3,820	2,000	4,476	4,500
Total revenues	314,937	331,129	340,763	362,039
Total funds available	602,880	657,642	648,014	711,613
Expenditures				
Bond interest	84,665	72,570	72,570	59,590
Bond principal	205,000	220,000	220,000	230,000
Professional fees	5,964	2,000	5,870	6,000
Total expenditures	295,629	294,570	298,440	295,590
Ending balance--December 31	\$307,251	\$363,072	\$349,574	\$416,023