## RESOLUTION NO. \_\_\_\_\_ - 15

A RESOLUTION AUTHORIZING THE PARTIAL ABANDONMENT OF THE NORTH NEVADA CORRIDOR – FILLMORE TO AUSTIN BLUFFS PROJECT IN THE AMOUNT OF \$264,677 AND TRANSFERRING \$100,000 TO THE CASCADE BRIDGE OVER CHEYENNE CREEK BRIDGE REPLACEMENT PROJECT AND \$164,677 TO THE VERDE DRIVE OVER SPRING CREEK BRIDGE REPLACEMENT PROJECT

WHEREAS, by Ordinance No. 14-101, City Council adopted the annual budget and appropriated monies for the purposes named in the budget for the year ending December 31, 2015; and

WHEREAS, as part of Ordinance No. 14-101, \$363,677 was appropriated to the North Nevada Corridor – Fillmore to Austin Bluffs Project (the "North Nevada Project") as a match for a federal grant to fund the North Nevada Project; and

WHEREAS, the federal funds allocated to the North Nevada Project were reallocated to a different project thereby impairing the City's ability to complete the original scope of the North Nevada Project with the funds budgeted for 2015; and

WHEREAS, City Code section 1.5.107 states that upon recommendation of the Mayor, City Council by resolution may abandon or partially abandon any special project; and

WHEREAS, City Code section 1.5.108 states that in the case of a special project that has been abandoned or partially abandoned pursuant to section 1.5.107, the Mayor may transfer City appropriation accounts or portions from one project to another upon approval of the transfer by City Council; and

WHEREAS, due to the loss of federal funds for the North Nevada Project and the City's inability to complete the original scope of the North Nevada Project without the federal funds, the City administration recommends the partial abandonment of the North Nevada Project in accord with section 1.5.107 of the City Code; and

WHEREAS, the City administration further recommends that upon a partial abandonment of the North Nevada Project that a portion of the funds appropriated to the North Nevada Project be transferred to two other special projects in accord with Section 1.5.108, as provided in this Resolution.

## NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

- Section 1. City Council hereby partially abandons the North Nevada Project as recommended by the City administration in accord with section 1.5.107 of the City Code.
- Section 2. City Council hereby approves of the transfer of \$100,000 from the fund appropriated to the North Nevada Project as part of the 2015 budget to the Cascade Bridge

over Cheyenne Creek Bridge Replacement Project as recommended by the City administration in accord with section 1.5.108 of the City Code.

Section 3. City Council hereby approves of the transfer of \$164,677 from the fund appropriated to the North Nevada Project as part of the 2015 budget to the Spring Creek Bridge Replacement Project as recommended by the City administration in accord with section 1.5.108 of the City Code.

of the City (	Code.	
Date	ted at Colorado Springs, Colorado this	day of, 2015.
		Merv Bennett, Council President
A TTEOT		
ATTEST:		
Sarah B. Johnson, City Clerk		