

ORDINANCE NO. 22-\_\_\_\_\_

AN ORDINANCE AMENDING ORDINANCE NO. 21-112 (2022 APPROPRIATION ORDINANCE) FOR A SUPPLEMENTAL APPROPRIATION TO THE GIFT TRUST FUND IN THE AMOUNT OF \$2,000,000 RELATED TO AN EXECUTIVE AGREEMENT WITH COLORADO SPRINGS UTILITIES FOR THE AFFORDABLE HOUSING FEE OFFSET PROGRAM ADMINISTERED BY THE CITY

WHEREAS, in November 2021 the City of Colorado Springs and Colorado Springs Utilities entered into an Executive Agreement (hereinafter the 'agreement') in support of the City's Multi-Family Affordable and Attainable Housing Fee Offset Program (hereinafter the 'program'); and

WHEREAS, per the terms of the agreement, Colorado Springs Utilities agrees to provide \$2,000,000 annually to the City of Colorado Springs in order to offset portions of utility fees and infrastructure expenses incurred by qualifying affordable and attainable housing developments; and

WHEREAS, the funding provided from Colorado Springs Utilities includes an annual administrative fee of \$20,000 to be applied to City staff costs of administering the program; and

WHEREAS, funds provided by Colorado Springs Utilities will only be used to offset utility infrastructure, including development charges, system extension and improvement costs, energy efficiency, or sustainability costs; and

WHEREAS, applications for the program will be accepted while funding is available and administered by staff in the Community Development Division in the City's Planning and Community Development Department in close consultation with Colorado Springs Utilities; and

WHEREAS, the program does not constitute a fee reduction or waiver, but an offset of the previously mentioned fees for projects that qualify.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Ordinance No. 21-112 is hereby amended by increasing the Gift Trust Fund revenue and expenditure appropriation in the amount of

\$2,000,000 for the City's Multi-Family Affordable and Attainable Housing Fee Offset Program per an Executive Agreement with Colorado Springs Utilities. The source of funds is \$2,000,000 received by the City from Colorado Springs Utilities.

Section 3. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 4. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this \_\_\_\_\_ day of \_\_\_\_\_ 2022.

**Finally passed:** \_\_\_\_\_  
\_\_\_\_\_ City Council President

Delivered to Mayor on \_\_\_\_\_.

**Mayor's Action:**

- Approved: \_\_\_\_\_
- Disapproved: \_\_\_\_\_, based on the following objections:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
Mayor

**Council Action After Disapproval:**

- Council did not act to override the Mayor's veto.
- Finally adopted on a vote of \_\_\_\_\_, on \_\_\_\_\_.
- Council action on \_\_\_\_\_ failed to override the Mayor's veto.

\_\_\_\_\_  
City Council President

ATTEST:

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City Clerk