

RESOLUTION NO. ____-24

A RESOLUTION AUTHORIZING THE CITY OF COLORADO SPRINGS TO ENTER INTO AN INTERGOVERNMENTAL AGREEMENT WITH THE PIKES PEAK RURAL TRANSPORTATION AUTHORITY CONCERNING REIMBURSEMENT FOR FUTURE PROJECT COSTS

WHEREAS, the City of Colorado Springs ("City"), Colorado, a home rule city and Colorado municipal corporation, and the Pikes Peak Area Rural Transportation Authority, a quasi-governmental organization of the State of Colorado ("PPRTA"), collectively referred to herein collectively as "Parties", are authorized to enter into intergovernmental agreements pursuant to Article XIV, Section 18 of the Colorado Constitution and Title 29, Article 1, Part 2 of the Colorado Revised Statutes, C.R.S.; and

WHEREAS, City Council believes it is appropriate for the City to enter into this Intergovernmental Agreement ("IGA") with the Parties to outline the Parties' responsibilities related to the purchase of real estate for the future project costs of the PPRTA 3 projects "Nevada Ave Reconstruction - Rock Island Railroad to Commerce St" and "Nevada Ave Reconstruction - Commerce St to Templeton Gap Floodway."

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. The City Council hereby approves the Intergovernmental Agreement Between the City of Colorado Springs and the Pikes Peak Rural Transportation Authority for PPRTA 3 Project Advancement Funding Agreement attached hereto and incorporated as Exhibit A.

Section 2. On behalf of the City, the Mayor is hereby authorized to execute and administer the attached IGA between the Parties.

Dated at Colorado Springs, Colorado this ____ day of _____, 2024.

Randy Helms, Council President

ATTEST:

Sarah B. Johnson, City Clerk