

MIXED USE DISTRICTS
IMPACTS OF REDUCTION IN RESIDENTIAL ASSESSMENT RATIO
(REVENUE NEUTRAL MODEL)

	December 2018 Current Assessed Value	New Assessment Ratio	Current Market Value	Prior Assessment Ratio	Prior Mill Levy	Prior Property Tax	New Mill Levy	New Property Taxes
MOUNTAIN VALLEY								
2019 Budget - OPERATING								
Residential	1,685,480	7.20%	23,409,444	7.96%	-	-	-	-
Commercial	18,810	29.00%	64,862	29.00%	-	-	-	-
Agricultural	-	29.00%	-	29.00%	-	-	-	-
Industrial	-	29.00%	-	29.00%	-	-	-	-
Oil and Gas	-	29.00%	-	29.00%	-	-	-	-
State Assessed	2,890	29.00%	9,966	29.00%	-	-	-	-
Vacant Land	153,270	29.00%	528,517	29.00%	-	-	-	-
Personal Property	-	29.00%	-	29.00%	-	-	-	-
TOTAL	1,860,450		24,012,789			-		-
2019 Budget - DEBT								
Residential	1,685,480	7.20%	23,409,444	7.96%	30.000	55,902	32.869	55,400
Commercial	18,810	29.00%	64,862	29.00%	30.000	564	32.869	618
Industrial	-	29.00%	-	29.00%	30.000	-	32.869	-
Agricultural	-	29.00%	-	29.00%	30.000	-	32.869	-
Oil and Gas	-	29.00%	-	29.00%	30.000	-	32.869	-
State Assessed	2,890	29.00%	9,966	29.00%	30.000	87	32.869	95
Vacant Land	153,270	29.00%	528,517	29.00%	30.000	4,598	32.869	5,038
Personal Property	-	29.00%	-	29.00%	30.000	-	32.869	-
TOTAL	1,860,450		24,012,789			61,151		61,151