

A Resolution to Carryforward the City's 2020 Private Activity Bond Allocation

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Steve Posey, HUD Program Manager
Community Development Division

Peter Wysocki, Director of Planning and Community
Development



2020 Allocations



Statewide Population in 2019: 5,758,736

Per Capita Multiplier: \$105

Statewide PAB available in 2020: \$604,667,280

Allocations to Designated Local Issuing Authorities:

- Denver - \$38,110,648
- Colorado Springs - \$25,162,725
- El Paso County - \$11,141,883

Available PAB



Allocation by Year	2018	2019	2020	2021 (EST)	
Project	\$ 24,200,033	\$ 24,866,520	\$ 25,162,725	\$ 25,500,000	
Atrium at Austin Bluffs	\$ 8,000,000				
Draper Commons	\$ 16,200,033	\$ 4,799,967			
Academy Heights		\$ 23,000,000			
Solid Rock CDC			\$ 10,000,000		
PAB Balance	\$ -	\$ (2,933,447)	\$ 15,162,725	\$ 25,500,000	\$ 37,729,278.00
EPC Allocations		\$ 9,200,000	\$ 11,141,883	\$ 11,500,000	
PAB Balance		\$ 9,200,000	\$ 11,141,833	\$ 11,500,000	\$ 31,841,833.00

PAB Working Group



- PAB Working Group met on June 3, 2020
- Discussed project pipeline and solicited input from internal stakeholders on eligible projects – None identified
- Recommended carrying forward 2020 PAB allocation for qualified multi-family rental
- 7/14/2020: Finance/Budget committee recommended carrying forward 2020 PAB for qualified MF residential projects

Use & Carryforward Options



- (1) Issue your volume cap for a specific PAB project.
- (2) Assign your volume cap to another local government or housing authority to assist their qualified project. The recipient must either issue or carryforward that cap by September 15th.
- (3) Assign your cap to another issuer such as CHFA or DOLA. The recipient must either issue or carryforward that cap by September 15th.
- (4) Relinquish bond volume cap to the Statewide balance. All relinquished bond cap will be awarded to other qualified projects in the state through a competitive process by the end of the calendar year.
- (5) Carryforward your volume cap for up three years for a qualified project.

More Information



Steve Posey

HUD Program Manager

steve.posey@coloradosprings.gov

(719) 385-6880

www.coloradosprings.gov/communitydevelopment