

Memorial Health System Enterprise

February 2016

Beginning February 1, 2016 balance, unaudited		\$ 5,482,525
Revenue:		
February 2016 lease payment	467,676	
Claims reimbursement	1,966	
	Total Revenue	469,642
Expenses:		
RBA payments to be reimbursed in March	(5,170)	
MHS employee beneficiary payment	(1,500)	
Run-out workers' comp, liability claims & insurance costs	(2,551)	
Legal fees	(20,999)	
Third-party payor audit consultant fees	(297,399)	
	Total Expenses	(327,619)
Ending February 29, 2016 balance, unaudited		\$ 5,624,548

February 29, 2016 Calculation of Excess Balance

Monthly Cash Balance-February 29, 2016		\$ 5,624,548
Less: Excess Balance from January 2016 memo transferred		
March 2016*	(482,525)	
Less: Funds Administration Target	(5,000,000)	
Excess Balance Transfer to CSHF-February 29, 2016		\$ 142,023
calculation for March 2016 transfer		

*The excess balance calculated on the January 2016 memo was transferred to CSHF on March 2, 2016.