

RESOLUTION NO. 32-18

A RESOLUTION FOR ACQUISITION OF A 0.2997 ACRE
PARCEL OF REAL PROPERTY FROM THE UNION
PACIFIC RAILROAD COMPANY TO THE CITY OF
COLORADO SPRINGS

WHEREAS, Union Pacific Railroad Company, is the owner of a parcel of real property that is approximately 0.2997 acres (the "Property"); and

WHEREAS, the Property is legally described on Exhibit A and depicted on Exhibit B, both of which are attached hereto and made a part hereof; and

WHEREAS, the Downtown Water Quality Project is of great benefit to the citizens of the City of Colorado Springs, El Paso County and the State of Colorado and will enhance the safety and quality of life of the citizens of the City of Colorado Springs; and

WHEREAS, Union Pacific Railroad Company will convey the Property to the City for the appraised value of \$208,900, for the benefit of the City, to be used for the Downtown Water Quality Project; and

WHEREAS, pursuant to Section 4.1 of the Real Estate Manual and City Code 7.7.1802, City Council must approve property acquisitions if the total acquisition amount of the property interest acquired in the transaction exceeds \$50,000; and

WHEREAS, City staff recommends that the City Council accept the acquisition of the Property for use as part of the Downtown Water Quality Project.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. City Council hereby finds that acquisition of the Property for the use of its Water Resources Engineering Division, as a part of the Downtown Water Quality Project, is in the best interest of the City of Colorado Springs.

Section 2. Pursuant to Section 4.1 of the Real Estate Manual and City Code 7.7.1802, City Council hereby authorizes the acquisition by the City of the Property from the Union Pacific Railroad Company for the appraised value of \$208,900.


Section 3. The City's Real Estate Services Manager is hereby authorized to execute all documents necessary to acquire the Property (attached herein as Exhibit B) from Union Pacific Railroad Company to the City.

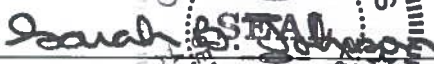
DATED at Colorado Springs, Colorado this 24th day of April, 2018.



Council President

ATTEST:





Sarah B. Johnson, City Clerk

Exhibit A

LEGAL DESCRIPTION:

A PORTION OF THE WEST HALF OF SECTION 18, TOWNSHIP 14 SOUTH, RANGE 65 WEST OF THE 6TH PRINCIPAL MERIDIAN, CITY OF COLORADO SPRINGS, COUNTY OF EL PASO, STATE OF COLORADO, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BASIS OF BEARINGS:

THE COURSE ON THE NORTHERLY LINE OF THE PARCEL RECORDED AT RECEPTION NUMBER 216151501 RECORDS OF EL PASO COUNTY, STATE OF COLORADO BEING MONUMENTED AT THE EASTERLY END BY A PLASTIC CAP STAMPED "PLS 4842" AND AT THE WESTERLY END BY PLASTIC CAP STAMPED "PLS 4842" BEING ASSUMED TO BEAR N78°28'06"W, A DISTANCE OF 83.85'.

COMMENCING AT THE NORTHEAST CORNER OF THE PARCEL OF LAND RECORDED IN THE EL PASO COUNTY RECORDS UNDER RECEPTION NUMBER 216151501; SAID POINT BEING THE POINT OF BEGINNING; THENCE N78°28'06"W ON THE NORTHERLY BOUNDARY OF OF SAID PARCEL, A DISTANCE OF 83.85 FEET TO THE NORTHWEST CORNER OF SAID PARCEL; THENCE N13°40'10"E, A DISTANCE OF 206.21 FEET TO THE SOUTHWEST CORNER OF SIERRA MADRE BUSINESS PARK AS RECORDED UNDER RECEPTION NUMBER 99093094; THENCE S88°13'48"E ON THE SOUTHERLY LINE OF SAID SIERRA MADRE BUSINESS PARK, A DISTANCE OF 40.87 FEET TO THE SOUTHEAST CORNER OF SAID SIERRA MADRE BUSINESS PARK, SAID POINT BEING ON THE WESTERLY RIGHT-OF-WAY LINE OF SIERRA MADRE STREET AS RECORDED IN ADDITION NO. 1 TO THE TOWN OF COLORADO SPRINGS, AS RECORDED IN PLAT BOOK A, AT PAGE 7, THENCE S01°58'12"W ON SAID RIGHT-OF-WAY LINE, A DISTANCE OF 216.00 FEET TO THE POINT OF BEGINNING.

CONTAINING A CALCULATED AREA OF 13,053 SQ. FEET, OR .2997 ACRES.

Exhibit B

